

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

726



**FROM:** Economic Development Agency

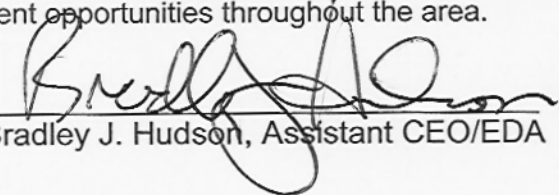
**SUBMITTAL DATE:** February 13, 2003

**SUBJECT: Financial Assistance Award Regarding The Perris Valley Industrial Corridor Infrastructure Project (Fifth District)**

**RECOMMENDED MOTION:** That the Board of Supervisors approve and authorize the Chairman to execute the attached Financial Assistance Award from the United States Department of Commerce, Economic Development Administration (USEDA) regarding the Perris Valley Industrial Corridor Infrastructure Project.

**BACKGROUND:** In May 2002, the Riverside County Economic Development Agency applied to USED A for a \$3,125,000 public works grant to fund 50% of the construction of street improvements, storm water drainage and retention facilities, and sewer facilities in the Perris Valley Industrial Corridor. The matching 50% will consist of \$2,125,000 to be collected from the City of Perris and \$1,000,000 from County of Riverside CDBG Economic Development Funds. USED A has notified County officials that the application has been accepted and the requested grant funding has been approved. The attached Financial Assistance Award formally acknowledges the grant being offered by USED A. There will be no financial impact upon the County's General Fund.

The Perris Valley Industrial Corridor Project is the top priority in the County's Comprehensive Economic Development Strategy (CED S). The components of the project include: construction of storm water drainage and retention facilities; installation of curbs and gutters on three streets within the project area; and a sewer line extension. The improvements will benefit approximately 690 acres, effectively eliminating current infrastructure-related barriers and opening development opportunities throughout the area.

  
Bradley J. Hudson, Assistant CEO/EDA

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**FINANCIAL DATA:**

CURRENT YEAR COST: \$6,250,000

NET COUNTY COST: \$0

BUDGET ADJUSTMENT: No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: Community Development Block Grant/Economic Development Funds/ City of Perris/USED A

ANNUAL COST \$0

IN CURRENT YEAR BUDGET: Yes

FOR FY: 2002/2003

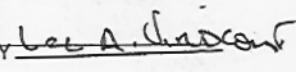
FORM APPROVED  
COUNTY COUNSEL

**C.E.O. RECOMMENDATIONS:**

**APPROVE**

FEB 18 2003

County Executive Officer Signature: 

BY 

Department Recommendation:  Consent  Policy  
Per Executive Office:  Consent  Policy

Prev. Agn. Ref.  
NA

Dist.  
5

AGENDA NO.

**3.5**

GRANT  COOPERATIVE AGREEMENT

(CD450-3PW) **FINANCIAL ASSISTANCE AWARD**

ACCOUNTING CODE  
20 02 40 20 01 00 210 41 10 21 00

RECIPIENT NAME County of Riverside Economic Development Agency in conjunction with City of Perris and Eastern Municipal Water District	AWARD NUMBER 07-01-05235
STREET ADDRESS 3525 Fourteenth Street	FEDERAL SHARE OF COST \$ 3,125,000
CITY, STATE, ZIP CODE Riverside, California 92501-3813	RECIPIENT SHARE OF COST \$ 3,125,000
AWARD PERIOD From January 2003 to January 2007	TOTAL ESTIMATED COST \$ 6,250,000

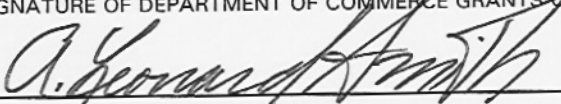
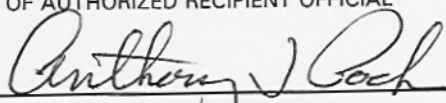
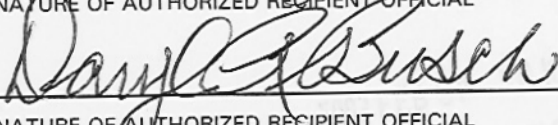
DEPARTMENT OF COMMERCE OPERATING UNIT **Economic Development Administration**

AUTHORITY (42 U.S.C. 3141, et seq.) **Public Works and Economic Development Act, as amended:**

CFDA NO. 11.300  
PROJECT TITLE **City of Perris industrial area infrastructure improvements**

This Award approved by the Grants Officer is issued in five copies and constitutes an obligation of federal funding. By signing the five documents, the Recipients agree to comply with the Award provisions checked below and attached. Upon acceptance by the Recipients, two signed Award documents shall be returned to the Grants Officer and the third, fourth, and fifth documents shall be retained by the Recipients. If not signed and returned by the Recipients within 30 days of receipt, the Grants Officer may unilaterally terminate this Award.

- EDA Standard Terms and Conditions Construction Components, dated 3/99
- Special Award Conditions and Attachments
- Line Item Budget
- 15 CFR Part 24, Uniform Admin Requirements for Grants & Cooperative Agreements to State & Local Governments
- OMB Circular A-87, Cost Principles for State and Local Governments and Indian Tribal Governments
- OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations
- 15 CFR Part 14, Uniform Administrative Requirements for Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Non-Profit, and Commercial Organizations
- OMB Circular A-122, Cost Principles for Non-Profit Organizations
- OMB Circular A-21, Cost Principles for Educational Institutions
- EDA Standard Terms and Conditions Capacity Building Programs
- Department of Commerce Financial Assistance Standard Terms and Conditions, dated 10/98

SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER 	TYPED NAME AND TITLE <b>A. Leonard Smith Regional Director</b>	DATE <b>Dec 31, 2002</b>
SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL 	TYPED NAME AND TITLE Anthony J. Pack General Manager	DATE Jan. 24, 2003
SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL 	TYPED NAME AND TITLE Daryl R. Busch Mayor	DATE Feb. 4, 2003
SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL	TYPED NAME AND TITLE	DATE