

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Tavaglione

SUBMITTAL DATE: March 10, 2003

SUBJECT: Reimbursement Agreement with the City of Norco and Allocation of Second District Developer Agreement Public Facilities Funds for the Silverlakes Park Project

RECOMMENDED MOTION: That the Board of Supervisors:

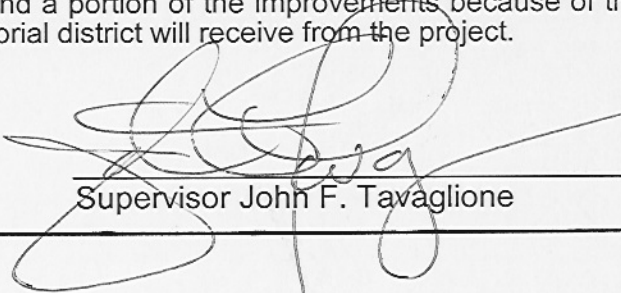
- 1) Approve the attached Reimbursement Agreement between the City of Norco and the County of Riverside, allocating \$1,000,000 in Second District Public Facilities Developer Agreement Fund for the Silverlakes Park Project;
- 2) Direct the Executive Office to transfer \$1,000,000 from Second District Public Facilities Developer Agreement Fund No. 30557-1103500000 to Mitigations Operations Fund No. 22550;
- 3) Direct the Executive Office to Transfer \$1,000,000 from Mitigations Operations Fund No. 22550-1103500000 to the Economic Development Agency Fund No. 32710-1900100000; and
- 4) Approve and direct the Auditor-Controller to make the following budget adjustments.

Increase Estimated Revenue:		
32710-1900100000-722000	Mitigation Fee	<u>\$1,000,000</u>
Increase Appropriations:		
32710-1900100000-542060	Improvements	<u>\$1,000,000</u>

BACKGROUND:

In 2002, the City of Norco purchased 122 acres of land in the unincorporated area of the County of Riverside on the east side of Hamner Avenue immediately south of the Santa Ana River. The city purchased the property for development of a regional park to serve both the city and the unincorporated area of northwest Riverside County. The city proposes to construct a variety of recreational improvements on the site including baseball and soccer fields and picnic areas. It is proposed that \$1 million in second district developer agreement funds be allocated to fund a portion of the improvements because of the benefit that residents throughout the second supervisorial district will receive from the project.

**REQUIRES
4/5th's VOTE**



Supervisor John F. Tavaglione

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