



FROM: Department of Facilities Management SUBMITTAL DATE: March 19, 2003

SUBJECT: Fifth Amendment to Lease/Auditor-Controller's Office/Riverside The Betty L. Hutton Title Holding Company, Lessor

RECOMMENDED MOTION: That the Board of Supervisors approve the attached Fifth Amendment to Lease and authorize the Chairman to execute same on behalf of County.

BACKGROUND: On May 3, 1994, the County entered into a lease for 4,628 square feet of office space for RIFMIS at 6296 River Crest Drive, Suite E, Riverside. The RIFMIS team vacated the premises September 2002. The Auditor Controller's office requested the use of this space to accommodate an increase in staffing. They took possession September 24, 2002. This Fifth Amendment to Lease extends the term to December 31, 2005. All other provisions of the Lease, including rent, remain the same.

(Continued on Page 2)

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller
BY Ava Mays Deputy

MJS:SE:sh
8.201

Michael J. Sylvester
MICHAEL J. SYLVESTER, Director
Department of Facilities Management

FINANCIAL DATA:

CURRENT YEAR COST \$ N/A ANNUAL COST \$ 55,972
NET COUNTY COST \$ N/A IN CURRENT YEAR BUDGET: Yes
BUDGET ADJUSTMENT: No FOR FY: '03-'04

SOURCE OF FUNDS: Auditor - Controller Operating Budget 10000-1300100000-526700

C.E.O. RECOMMENDATION:

APPROVE

Lisa Brandl

County Executive Officer Signature

- Consent
- Consent

Department Recommendation:
Per Executive Office:

- Policy
- Policy

Prev. Agn. ref.
3.8 3/21/00

Dist. 1

AGENDA NO.

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

3.7

BOARD OF SUPERVISORS

Form 11: Fifth Amendment to Lease/Auditor-Controller's Office/Riverside The Betty L. Hutton Title Holding Company, Lessor

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BACKGROUND: (Continued)

This Fifth Amendment to Lease is summarized below.

Location: 6296 River Crest Drive, Suite E, Riverside

Square Feet: 4,628

Term: Extended three (3) years commencing January 1, 2003

Rent: \$1.01 per square foot
\$4,664.36 per month
\$55,072.32 per year

Utilities: County pays telephone and electric. Lessor pays all other utilities.

Terminate Option: For loss of funding with 60 days' notice.

Termination Penalty: Three months of the then current rent.

Parking: Common parking sufficient for County needs.

This Fifth Amendment to Lease has been approved as to form by County Counsel.