

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Venable

SUBMITTAL DATE: April 15, 2003

SUBJECT: Allocation of Third District Developer Agreement Funds to the Hemet Redevelopment Agency for the rehabilitation and improvement of a redevelopment project area within the City.

RECOMMENDED MOTION: That the Board join with me to:

- 1) Approve the use of \$100,000 of Third District Public Facilities Developer Agreement Fund No. 30558 to give to the Hemet Redevelopment Agency for rehabilitation and improvement of Parcel No. 441-240-023;
- 2) Direct the Executive Office to transfer \$100,000 from Third District Public Facilities Developer Agreement Funds 30558-1103500000 to Mitigation Operations Fund No. 22550-1103500000;
- 3) Direct the Executive Office to process payment from Mitigation Operations Fund No. 22550-1103500000 to the Hemet Redevelopment Agency.

BACKGROUND: Our office has been working with the Hemet Redevelopment Agency to find ways to make significant improvements to Parcel No. 441-240-023. The rehabilitation and improvement of this parcel is of potential benefit to the City's Redevelopment project area. The owner of the land is expected at some future date to make improvements to Florida Avenue, landscaping setbacks and utilities. The timing of the improvements will be dependent on the ultimate tenant. This funding will accelerate this process. Good public improvements such as this are of benefit to all our mutual constituents.


Jim Venable, Supervisor Third District
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DEPARTMENT OF CLERK AND RECORDER
RIVERSIDE COUNTY, CALIFORNIA