

**SUBMITTAL TO THE BOARD OF DIRECTORS  
OF THE REDEVELOPMENT AGENCY FOR THE  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**




**FROM:** Redevelopment Agency

**DATE:** APRIL 29, 2003

**SUBJECT:** Owner Participation Agreement with Neoteric Environmental Technologies

**RECOMMENDED MOTION:** That the Board approve and authorize the Chairman to execute the Owner Participation Agreement between the Redevelopment Agency for the County of Riverside and Neoteric Environmental Technologies.

**BACKGROUND:** Neoteric Environmental Technologies is constructing a manufacturing facility to convert waste to energy by using a waste treatment system referred to as the international environmental solution. The project will include five new industrial buildings totaling 24,000 square feet and will generate fifty new jobs for the Romoland area. The project will house a 250-gallon per minute industrial wastewater treatment plant as well as a 50 tons per day advanced pyrolytic system, which will be devoted to the reactivation of carbon. (Continued on page 2)

  
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Bradley J. Hudson  
Executive Director

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BJH: RZ: BJB: JV: TE: JA

**FINANCIAL DATA:**

**CURRENT YEAR COST:** \$76,806.00      **ANNUAL COST:** \$0  
**NET COUNTY COST:** \$0      **IN CURRENT BUDGET YEAR:** YES  
**BUDGET ADJUSTMENT:** No      **FOR FY:** 02/03  
**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** YES  
**SOURCE OF FUNDS:** I-215 Corridor Redevelopment Capital Improvement Funds

**C.E.O. RECOMMENDATION:**

**APPROVE**

*Bronda King*

FORM APPROVED  
COUNTY COUNSEL

MAY 05 2003

BY Bea A. Innocent

\_\_\_\_\_  
**County Executive Officer Signature**

Policy

Consent  
 Consent

Department Recommendation:  
Per Executive Office:

Prev. Agn. ref.  
N/A

Dist.  
5

Agenda No.

**4.6**

**BACKGROUND CONTINUED:** The heat from the reactivation of carbon can be routed to waste-heat boilers to produce process steam or electricity via steam turbine generators. In addition, a complete state-of -the-art wet and dry certified laboratory and a fully equipped fabrication facility will be on site. Once the processing plant is operational they will expand the plant for the co-generation of electricity.

As part of the project, Neoteric Environmental Technologies was conditioned to improve the full width of Sherman Road from Highway 74 to their new facility. The total cost of the improvements is \$153,612.50. It has been requested that the Redevelopment Agency assist by providing 50% of the road construction costs because the project will generate investment and jobs in the Romoland sub-area of the I-215 Corridor Redevelopment Project area.

Staff recommends that the Board approve the proposed owner participation agreement so that the Agency may proceed with funding the infrastructure improvements.