

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

947.



**FROM:** TLMA – Transportation Dept.

**SUBMITTAL DATE:** May 20, 2003

**SUBJECT:** First Amendment to Joint Community Facilities Agreement among Eastern Municipal Water District, Willows Investment Group, LLC, and the County of Riverside

**RECOMMENDED MOTION:** That the Board of Supervisors approve the attached First Amendment to Joint Community Facilities Agreement by and among Eastern Municipal Water District, Willows Investment Group, LLC, and the County of Riverside and authorize the Chairman to execute said amendment

**BACKGROUND:** Prior to the Eastern Municipal Water District ("EMWD") establishing Community Facilities District No. 2002-03 (The Willows) of Eastern Municipal Water District (the "CFD"), EMWD, the County and Willows Investment Group, LLC, a Delaware limited liability company ("Willows"), entered into a Joint Community Facilities Agreement (the "Agreement") which address the CFD financing the construction of certain road improvements to be owned and maintained by the County.

(Continued on Page 2)

  
George A Johnson  
Director of Transportation

FORM APPROVED  
COUNTY COUNSEL

MAY 12 2003  
BY 

**FINANCIAL DATA:**  
CURRENT YEAR COST \$127,798  
NET COUNTY COST \$0

**ANNUAL COST:** To be determined  
**IN CURRENT YEAR BUDGET:** Yes/ No/  
**BUDGET ADJUSTMENT:** Yes/ No/  
**FY:**

**SOURCE OF FUNDS:** EMWD CFD 2002-03

**C.E.O. RECOMMENDATION:** APPROVE

  
County Executive Officer Signat

Department Recommendation:  Consent  Policy  
Per Executive Office:  Consent  Policy

Prev. Agn. Ref.

Dist.

AGENDA NO.

7 45

The Honorable Board of Supervisors

RE: First Amendment to Joint Community Facilities Agreement among Eastern Municipal Water District, Willows Investment Group, LLC, and the County of Riverside

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EMWD has established the CFD, and the CFD has sold and issued bonds to finance the construction of the road and other improvements identified in the Agreement. However, the parties to the Agreement have agreed that the County should take the lead responsibility for the design, engineering and construction of one segment of North Kearny Road. This requires that the Agreement be amended.

Staff of the Transportation Department, the Executive Office and the Office of the County Counsel have participated in the negotiation and drafting of this amendment to the Agreement. The Transportation Department recommends its approval.