

327A
SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Treasurer-Tax Collector

SUBMITTAL DATE: June 17, 2003

SUBJECT: Resolution No. 2003-278- Tax and Revenue Anticipation Notes Moreno Valley Unified School District

RECOMMENDED MOTION: That your Honorable Board approve and adopt Resolution No. 2003-278 - providing for issuance and sale of Tax and Revenue Anticipation Notes for the Moreno Valley Unified School District in an amount not to exceed \$25,000,000.

BACKGROUND: Government Code Section 53853 requires that such notes be issued by the Board of Supervisors of the County, the County Superintendent of School of which has jurisdiction over the district.

County Counsel has reviewed the School District's Resolution authorizing issuance of the Notes and is of the opinion that the representations therein are appropriate and may legally be relied upon by the County.

This action will require no expenditure of County Funds.

Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA: N/A

CURRENT YEAR COST: \$

NET COUNTY COST: \$

ANNUAL COST: \$

IN CURRENT YEAR BUDGET: \$

BUDGET ADJUSTMENT: \$

FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

COUNTY COUNSEL

JUN 05 2003

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.

AGENDA NO.