

410
**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency **SUBMITTAL DATE:** June 10, 2003

SUBJECT: Notice of Finding of No Significant Effect on the Environment and Notice of Intent to Request Release of Funds for the Mecca Mutual Self-Help Project.

RECOMMENDED MOTION:

1. Make a finding that the *Request for Release of Funds* for the subject project is not an action which may significantly effect the quality of the environment; and
2. Authorize the Chairman to sign the *Request for Release of Funds* to be filed with the U.S. Department of Housing and Urban Development (HUD).

(Continued on second page)


Bradley J. Hudson, Executive Director

BJH:RZ:BJG:JV:JT

FINANCIAL DATA:

CURRENT YEAR COST: \$0

NET COUNTY COST: \$0

BUDGET ADJUSTMENT: NO

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: NO

SOURCE OF FUNDS: \$200,000 from HUD Self-Help Homeownership Opportunity Program (SHOP)

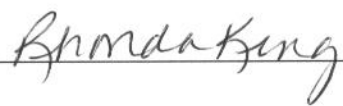
ANNUAL COST \$ NO

IN CURRENT YEAR BUDGET: NO

FOR FY: 2002-2003

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature: 

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

Prev. Agn. Ref.

Dist.

AGENDA NO.

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REQUEST FOR RELEASE OF FUNDS
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BACKGROUND:

The U.S. Department of Housing and Urban Development's (HUD) Self-Help Homeownership Opportunity Program (42 USC 12805) is subject to environmental review, including finding a level of clearance and requesting release of funds, in accordance with the National Environmental Policy Act (NEPA) regulations and 24 CFR Part 58.

The Coachella Valley Housing Coalition (CVHC) is proposing to utilize \$200,000 of HUD SHOP funds to acquire and develop a 40-acre, 200-lot single-family home subdivision in the unincorporated community of Mecca. CVHC received the SHOP funds via a "pass-through" grant from the Housing Assistance Council (HAC). The County of Riverside was designated as the "Responsible Entity" for purposes of NEPA review. The development cost of the project, including Federal, State, and private funding, is expected to total \$28 million. The proposed development is consistent with the General Plan Use Designation. The intent of the project is to provide 200 new home ownership opportunities to lower-income families in the eastern Coachella Valley.

Having completed the applicable review procedures outlined in *24 CFR Part 58.41*, an evaluation has been made of the potential effects the project shall have on the environment. The attached documentation (form HUD-7015.15) has been prepared pursuant to *24 CFR 58*. A finding has been made that the proposed project, Mecca Mutual Self-Help Housing Project, will not have a significant effect on the environment.

FINANCIAL:

The proposed funding sources for the project are as follows:

HUD Self-Help Homeownership Opportunity Program (SHOP)	\$ 200,000
Rural Housing Loan Program (Housing Assistance Council)	\$ 1,060,000
California Housing Finance Agency – HELP	\$ 1,750,000
USDA Section 502 (Permanent Financing)	<u>\$25,000,000</u>
TOTAL	\$ 28,010,000

ATTACHMENTS:

Request for Release of Funds and Certification, Form HUD-7015.15 (2 original copies);