

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

436



FROM: Treasurer-Tax Collector

SUBMITTAL DATE: June 3, 2003

SUBJECT: Replenishment of Tax Collector Payment Remittance Cash Shortage Fund

RECOMMENDED MOTION: That the Board of Supervisors, in keeping with Section 29377 of the California Government Code, receive and file the Tax Collector's May 2003 Monthly Report on Payment Remittance Cash Shortages of \$10 or less.; and instruct the Auditor-Controller to make the following budget adjustments in replenishment of the Cash Shortage Fund:

Increase Appropriation 10000-1400100000-523210 by \$6,514 Cash Difference/Tax Collector
Decrease Appropriation 10000-1109000000-581000 by \$6,514 Contingency

BACKGROUND: Section 29370, et. Seq., of the Government Code governs the establishment, usage, and reporting of payment overages and shortages of \$10 or less. Our position has been to accept payment on these accounts since the cost of collection would exceed the shortage amount. Section 29377 requires that in submitting a report on cash shortages to the Board of Supervisors for purposes of requesting replenishment of the fund, that the report "...itemize each cash deficit as to amount, date of occurrence, and the name of the person whose account was reimbursed from the fund." The attached report provides the required information. During the reporting period, 1,149 accounts totaling \$6,514 were short and the average shortage amount was approximately \$6. Upon inclusion of this money in the department's budget, the shortage fund will be reimbursed accordingly.

Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST	\$6,514	ANNUAL COST:	\$ 0
NET COUNTY COST	\$6,514	IN CURRENT YEAR BUDGET:	\$ 0
		NO	
		BUDGET ADJUSTMENT FY:	\$6,514
		YES FY: 2002-2003	

SOURCE OF FUNDS: Appropriation for Contingency

C.E.O. RECOMMENDATION: **APPROVE.**

County Executive Office Signature

**REQUIRES
4/5 VOTE**

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller

Consent Policy
 Consent Policy

Department Recommendation:

Per Executive Office:

3.40