

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

518



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE: June 4, 2003

SUBJECT: Administrative Charge South Main Divide Road A. D. #164

RECOMMENDED MOTION: That pursuant to resolution 91-260 governing South Main Divide Road Assessment District #164, the Board of Supervisors authorizes the levying of a \$100.00/parcel administrative charge per outstanding assessment in providing sufficient funds to service the bonds.

BACKGROUND: To pay for the various administrative functions in servicing these special assessment district bonds it is necessary annually to levy an administrative charge to be collected from each assessment. Said funds will be set aside to pay for the annual costs in billing and collecting assessments from property owners and in making principal and interest payments to bondholders.

This year's fee reflects the actual cost of service subject to the \$100 cap contained in the resolution.

FORM APPROVED
COUNTY COUNSEL

JUN 09 2003

BY *[Signature]*

[Signature]

Paul McDonnell
Treasurer-Tax Collector

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

FINANCIAL DATA:

CURRENT YEAR COST	\$ 0	ANNUAL COST:	\$ 0
NET COUNTY COST	\$ 0	IN CURRENT YEAR BUDGET:	\$ 0
		BUDGET ADJUSTMENT	\$ 0
		FY: 2003-04	

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION:

APPROVE. *[Signature]*

County Executive Office Signature

Prev. Agn. ref.

Dist.

AGENDA NO.

3.47

**ASSESSMENT DISTRICT #164
SOUTH MAIN DIVIDE**

Parcel	Amount	Parcel	Amount
385160002-9	\$100.00	385180015-3	\$100.00
385160006-3	\$100.00	385180016-4	\$100.00
385160008-5	\$100.00	385180017-5	\$100.00
385160009-6	\$100.00	385180018-6	\$100.00
385160010-6	\$100.00	385180019-7	\$100.00
385160012-8	\$100.00	385190005-5	\$100.00
385160013-9	\$100.00	385190009-9	\$100.00
385160014-0	\$100.00	385190013-2	\$100.00
385160016-2	\$100.00	385190015-4	\$100.00
385160017-3	\$100.00	385190016-5	\$100.00
385160018-4	\$100.00	385190018-7	\$100.00
385160019-5	\$100.00	385190019-8	\$100.00
385160022-7	\$100.00	385190021-9	\$100.00
385160023-8	\$100.00	385190023-1	\$100.00
385160024-9	\$100.00	385190024-2	\$100.00
385160026-1	\$100.00	385190026-4	\$100.00
385170001-9	\$100.00	385190028-6	\$100.00
385170002-0	\$100.00	385190002-2	\$100.00
385170006-4	\$100.00	385190003-3	\$100.00
385170007-5	\$100.00	385190004-4	\$100.00
385170008-6	\$100.00	385200003-3	\$100.00
385170010-7	\$100.00	385200005-5	\$100.00
385170012-9	\$100.00	385200006-6	\$100.00
385170013-0	\$100.00	385200008-8	\$100.00
385170015-2	\$100.00	385200009-9	\$100.00
385170016-3	\$100.00	385200011-0	\$100.00
385170020-6	\$100.00	385200012-1	\$100.00
385170025-1	\$100.00	385200014-3	\$100.00
385180001-0	\$100.00	385200016-5	\$100.00
385180002-1	\$100.00	385200019-8	\$100.00
385180003-2	\$100.00	385200021-9	\$100.00
385180004-3	\$100.00	385200023-1	\$100.00
385180005-4	\$100.00	385200024-2	\$100.00
385180006-5	\$100.00	385200025-3	\$100.00
385180009-8	\$100.00	385200026-4	\$100.00
385180010-8	\$100.00	385200027-5	\$100.00
385180021-8	\$100.00	385210006-7	\$100.00
385190001-1	\$100.00	385210007-8	\$100.00
		385210008-9	\$100.00
		385210009-0	\$100.00

TOTAL \$7,800.00

1911 Act Administration Fees
#164 South Main Divide
Formula for 2003-2004

<u>Staff</u>	<u>Hourly Wage</u>	<u>Benefit Factor</u>	<u>Benefit Amount</u>	<u>Total Hourly Rate</u>
Alma Viteri	17.81	0.2937	5.23	23.04

<u>Hours per year</u>	<u>Time Spent</u>	<u>Total Hour</u>	<u>Total Hourly Rate</u>	<u>Total Wages</u>	<u>Total Outstanding Bonds</u>	<u>Total per bond</u>
2080	35%	728	23.04	16,773.70	78	215.05