

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

543A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: March 31, 2003

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 159, Item 99.
Last assessed to: Sepulveda Business Trust

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Sepulveda Business Trust, Benjamin A. Leeds and Sheila Gregor, owners, last assessee, for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 209092008-8;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Sepulveda Business Trust, Benjamin A. Leeds and Sheila Gregor, owners, in the amount of \$4,051.50, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 12, 2001 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 10, 2001. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on May 31, 2001, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

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Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST \$4,051.50
NET COUNTY COST \$ 0

ANNUAL COST \$ 0
IN CURRENT YEAR BUDGET: YES
BUDGET ADJUSTMENT: NO FOR FY: 2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION: APPROVE.

County Executive Officer Signature

Policy FORM APPROVED
Policy COUNTY COUNSEL

Consent
Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.
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AGENDA NO.

9.8

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Sepulveda Business Trust, Benjamin A. Leeds and Sheila Gregor, owners, based on a Trustee's Deed Upon Sale dated and recorded December 19, 1997 as Instrument No. 465817.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Sepulveda Business Trust, last assessee be awarded excess proceeds in the amount of \$4,051.50. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.