

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

530A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: April 17, 2003

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 160, Item 005.
Last assessed to: Mark A. Shrode and Karen I. Shrode, husband and wife as joint tenants.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from The Uninsured Employers Fund, for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 010013943-5;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to The Uninsured Employers Fund, in the amount of \$409.15, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the September 5, 2001 public auction sale. The deed conveying title to the purchasers at the auction was recorded September 28, 2001. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on November 20, 2001, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

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Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST \$818.29
NET COUNTY COST \$ 0

ANNUAL COST \$ 0
IN CURRENT YEAR BUDGET: YES
BUDGET ADJUSTMENT: NO FOR FY: 2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION: **APPROVE.**



County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

JUN 05 2003

Hours

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.
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AGENDA NO.

9.20

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from The Uninsured Employers Fund, based on a Certificate of Lien for Mark Shrode as an individual dated April 13, 1994 and recorded April 19, 1994 as Instrument No. 161194.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that The Uninsured Employers Fund, be awarded 50% of the excess proceeds in the amount of \$409.15. Since there are no other claimants the remaining amount of \$408.14 will remain unclaimed. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.