

RESOLUTION NO. 2003-371

**RESOLUTION OF THE COUNTY OF RIVERSIDE
ORDERING THAT ACTION BE BROUGHT IN SUPERIOR COURT
TO FORECLOSE ON CERTAIN REAL PROPERTY
FOR DEFAULT OF PAYMENT OF SPECIAL ASSESSMENTS OF
ASSESSMENT DISTRICT NO. 167 (NORTH PALM SPRINGS BUSINESS CENTER)
OF THE COUNTY OF RIVERSIDE**

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County"), on behalf of Assessment District No. 167 (North Palm Springs Business Center) of the County ("the District"), by Resolution No. 92-058 that was adopted on January 28, 1992, authorized the issuance and sale of limited obligation improvement bonds (the "Bonds") pursuant to the terms of a Fiscal Agent Agreement dated as of February 1, 1992, by and between the County and Bank of America National Trust and Savings Association, as Fiscal Agent (the "Fiscal Agent Agreement") to finance the construction of certain improvements within the District; and

WHEREAS, the County, by the terms of the Fiscal Agent Agreement, covenanted to timely initiate foreclosure proceedings against any parcel within the District for default in payment of the special assessment levied to repay the principal and interest on the above Bonds.

NOW, THEREFORE BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, in regular session assembled on July 15, 2003 that:

1. The parcels within the District, listed on the attached Exhibit "A" are delinquent for the amounts shown as of the date shown.

2. Pursuant to Government Code Section 8833 of the California Streets and Highways Code, the Auditor-Controller of the County, in cooperation with the County Executive Office and the Special Counsel, as designated below, is to:

a.) cause the Treasurer-Tax Collector of the County to be credited upon the current tax roll with the amounts of the delinquent assessment installments to be sued upon, including applicable penalties, interest, and cost, and is to be relieved of further duty in regard thereto; and

b.) request that the Treasurer-Tax Collector of the County cause all inquiries regarding payment of the delinquent assessment installments to be forwarded to the Special Counsel.

3. The designated Special Counsel, Sherman & Feller, is directed to bring action in Superior Court to foreclose against the parcels listed in Exhibit "A" for the amounts shown.

E X H I B I T ' A '

Assessors Parcel Number	Installment Delinquent	Amount

AD NO. 167 (NORTH PALM SPRINGS BUSINESS CENTER)		
666-392-006-4	December 10, 2002	1,130.74
	April 10, 2003	1,130.74
666-402-014-1	December 10, 2002	1,028.79
	April 10, 2003	1,028.79
666-403-005-6	December 10, 2002	1,365.14
	April 10, 2003	1,365.14
666-422-002-2	December 10, 2002	1,028.79
	April 10, 2003	1,028.79