

SUBMITTAL TO THE BOARD OF DIRECTORS, COMMUNITY FACILITIES DISTRICTS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

665



FROM: COUNTY EXECUTIVE OFFICE **SUBMITTAL DATE:** July 1, 2003

SUBJECT: Authorization of Judicial Foreclosure Action – Community Facilities Districts

RECOMMENDED MOTION: That the Board approve and adopt the following resolutions authorizing foreclosure action on certain real properties in certain Community Facilities Districts, such action being in accordance with resolutions previously approved by the Board regarding the formation of each District and collection of delinquent special taxes:

- Res. No. CFD 2003-01 for CFD 84-2 (Lake Hills) 1st District
- Res. No. CFD 2003-02 for CFD 87-1 ('A' Street South) 1st District
- Res. No. CFD 2003-03 for CFD 87-5 (Wild Rose) 1st District
- Res. No. CFD 2003-04 for CFD 88-4 (Winchester Ranch) 1st / 3rd District
- Res. No. CFD 2003-05 for CFD 88-8 ('A' Street North) 1st District

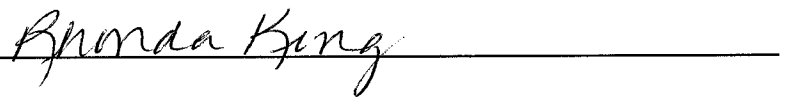
BACKGROUND: The Board adopted resolutions establishing the formation of these Community Facilities Districts to provide specified infrastructure facilities, authorize the issuance of bonds to finance those facilities, and authorize the levy of special taxes to repay those bonds. The Board also adopted ordinances pertaining to the collection of the special taxes and the initiation of action in Superior Court to foreclose on any parcel for failure to pay the special taxes. For a list of the parcels being foreclosed, please review the Exhibit A's attached to each resolution.


Jerry Norris, Senior Management Analyst

FINANCIAL DATA:
CURRENT YEAR COST: \$ 0 **ANNUAL COST:** \$ 0
NET COUNTY COST: \$ 0 **IN CURRENT YEAR BUDGET:** N / A
BUDGET ADJUSTMENT / FY: N / A

SOURCE OF FUNDS: N / A

C. E. O. RECOMMENDATION: APPROVE

County Executive Officer Signature 

FORM APPROVED
COUNTY COUNSEL

JUL 07 2003

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist. 1st & 3rd

AGENDA NO.

8 . 1 a-e

RESOLUTION NO. CFD 2003-01

**RESOLUTION OF COMMUNITY FACILITIES DISTRICT No. 84-2 (LAKEHILLS)
OF THE COUNTY OF RIVERSIDE ORDERING THAT ACTION BE BROUGHT IN
SUPERIOR COURT TO FORECLOSE ON CERTAIN REAL PROPERTY FOR
DEFAULT OF PAYMENT OF SPECIAL TAX**

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County"), on behalf of Community Facilities District No. 84-2 (LakeHills) of the County (the "District"), by Resolution No. 99-039 that was adopted on January 26, 1999, authorized the issuance and sale of Series 1999 Special Tax Refunding Bonds (the "Bonds") pursuant to the terms of the Indenture dated as of February 1, 1999, by and between the County and U.S. Bank Trust National Association, as Fiscal Agent, (the "Indenture") to refund special tax improvement bonds that had previously been issued and sold to finance the construction of certain improvements within the District; and

WHEREAS, the County of Riverside, by the terms of the Indenture, covenants to timely initiate foreclosure proceedings against any parcel in the District for default of payment of the special tax levied to repay the principal and interest on the Bonds.

NOW, THEREFORE BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, in regular session assembled on July 15, 2003 that:

1. The parcels within the District, listed on the attached Exhibit "A" are delinquent for the amounts shown as of the date shown.

2. Pursuant to Government code Section 53356.2 of the California Government Code, the Auditor-Controller of the County, in cooperation with the County Executive Office and the Special Counsel, as designated below, is to:

a.) cause the Treasurer-Tax Collector of the County to be credited upon the current tax roll with the amounts of the delinquent special taxes to be sued upon, including applicable penalties, interest, and cost, and is to be relieved of further duty in regard thereto; and

b.) request that the Treasurer-Tax Collector of the County cause all inquiries regarding payment of the delinquent special tax installments to be forwarded to the Special Counsel.

3. The designated Special Counsel, Sherman & Feller, is directed to bring action in Superior Court to foreclose against the parcels listed in Exhibit "A" for the amounts shown.

E X H I B I T ' A '

Assessors Parcel Number -----	Installment Delinquent -----	Amount -----
CFD 84-2 - LAKEHILLS		
135-290-038-7	December 10, 2002	9,536.85
	April 10, 2003	9,536.85
135-290-055-2	December 10, 2002	4,549.84
	April 10, 2003	4,549.84
140-275-010-2	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-011-3	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-012-4	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-013-5	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-014-6	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-015-7	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-016-8	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-017-9	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-018-0	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-019-1	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-020-1	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-021-2	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-022-3	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-023-4	December 10, 2002	216.75
	April 10, 2003	216.75

E X H I B I T ' A '

Assessors Parcel Number	Installment Delinquent	Amount
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CFD 84-2 - LAKEHILLS (CONTINUED)		
140-275-024-5	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-025-6	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-026-7	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-027-8	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-028-9	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-029-0	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-030-0	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-031-1	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-032-2	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-033-3	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-034-4	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-035-5	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-036-6	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-037-7	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-038-8	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-039-9	December 10, 2002	216.75
	April 10, 2003	216.75

E X H I B I T ' A '

Assessors Parcel Number -----	Installment Delinquent -----	Amount -----
CFD 84-2 - LAKEHILLS (CONTINUED)		
140-275-040-9	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-041-0	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-042-1	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-043-2	December 10, 2002	216.75
	April 10, 2003	216.75
140-275-044-3	December 10, 2002	216.75
	April 10, 2003	216.75