

**RESOLUTION NO. CFD 2003-02**

**RESOLUTION OF COMMUNITY FACILITIES DISTRICT No. 87-1 (SOUTH 'A' STREET) OF THE COUNTY OF RIVERSIDE ORDERING THAT ACTION BE BROUGHT IN SUPERIOR COURT TO FORECLOSE ON CERTAIN REAL PROPERTY FOR DEFAULT OF PAYMENT OF SPECIAL TAX**

**WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County"), on behalf of Community Facilities District 87-1 (South 'A' Street) of the County (the "District"), by Resolution No. 90-646 that was adopted on October 30, 1990, authorized the issuance and sale of Special Tax Bonds (the "Bonds") pursuant to the terms of the Indenture dated as of November 1, 1989, by and between the County and State Street Bank and Trust Company of California, N.A., a National Banking Association, as Fiscal Agent, (the "Indenture") to finance the construction of certain improvements within the District; and

**WHEREAS**, the County of Riverside, by the terms of the Indenture, covenants to timely initiate foreclosure proceedings against any parcel in the District for default of payment of the special tax levied to repay the principal and interest on the Bonds.

**NOW, THEREFORE BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the Board of Supervisors of the County of Riverside, in regular session assembled on July 15, 2003 that:

1. The parcels within the District, listed on the attached Exhibit "A" are delinquent for the amounts shown as of the date shown.
2. Pursuant to Government code Section 53356.2 of the California Government Code, the Auditor-Controller of the County, in cooperation with the County Executive Office and the Special Counsel, as designated below, is to:
  - a.) cause the Treasurer-Tax Collector of the County to be credited upon the current tax roll with the amounts of the delinquent special taxes to be sued upon, including applicable penalties, interest, and cost, and is to be relieved of further duty in regard thereto; and

b.) request that the Treasurer-Tax Collector of the County cause all inquiries regarding payment of the delinquent special tax installments to be forwarded to the Special Counsel.

3. The designated Special Counsel, Sherman & Feller, is directed to bring action in Superior Court to foreclose against the parcels listed in Exhibit "A" for the amounts shown.

## E X H I B I T ' A '

Assessors Parcel Number -----	Installment Delinquent -----	Amount -----
CFD 87-1 (SOUTH 'A' STREET)		
305-100-034-8	December 10, 2002	3,622.97
	April 10, 2003	3,622.97
305-170-007-1	December 10, 2002	4,438.74
	April 10, 2003	4,438.74
305-170-026-8	December 10, 2002	16,519.31
	April 10, 2003	16,519.31
305-170-027-9	December 10, 2002	12,032.59
	April 10, 2003	12,032.59
305-170-028-0	December 10, 2002	10,089.14
	April 10, 2003	10,089.14
305-170-029-1	December 10, 2002	3,107.12
	April 10, 2003	3,107.12
305-170-030-1	December 10, 2002	6,118.27
	April 10, 2003	6,118.27
305-180-027-0	December 10, 2002	5,458.45
	April 10, 2003	5,458.45
305-180-028-1	December 10, 2002	2,891.18
	April 10, 2003	2,891.18
305-180-029-2	December 10, 2002	1,799.49
	April 10, 2003	1,799.49
317-230-038-1	December 10, 2002	14,275.95
	April 10, 2003	14,275.95