

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

733 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE: July 21, 2003

SUBJECT: TRACT 25994

A Schedule "D" Subdivision in the Santa Rosa Area
**EXTENSION OF TIME AGREEMENTS/NEW OWNER/
SUBSTITUTION OF SECURITIES**

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

BACKGROUND: On April 23, 2002, the Board entered into agreements with Larry C. Smith for the improvement of streets and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Provident Bank as follows:

- \$78,000 - Irrevocable Letter of Credit A002 for the completion of street improvements
- \$39,000 - Irrevocable Letter of Credit A003 for the material and labor security
- \$7,800 - Irrevocable Letter of Credit A002 for the monumentation security

(Continued)

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Survey Monument Agreements

George A. Johnson
George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
James J. Wright
DATE 7/23/03

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

COUNTY OF RIVERSIDE
03 JUL 21 2003
EXECUTIVE OFFICE

Prev. Agn. Ref. 04/23/02 - 2.8

Dist. 1

AGENDA NO.

2.17

The Honorable Board of Supervisors

RE: Tract 25994

July 21, 2003

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Craftsman Homes, LLC is the new owner of the property and wishes to substitute new securities for this project. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Gulf Insurance Company:

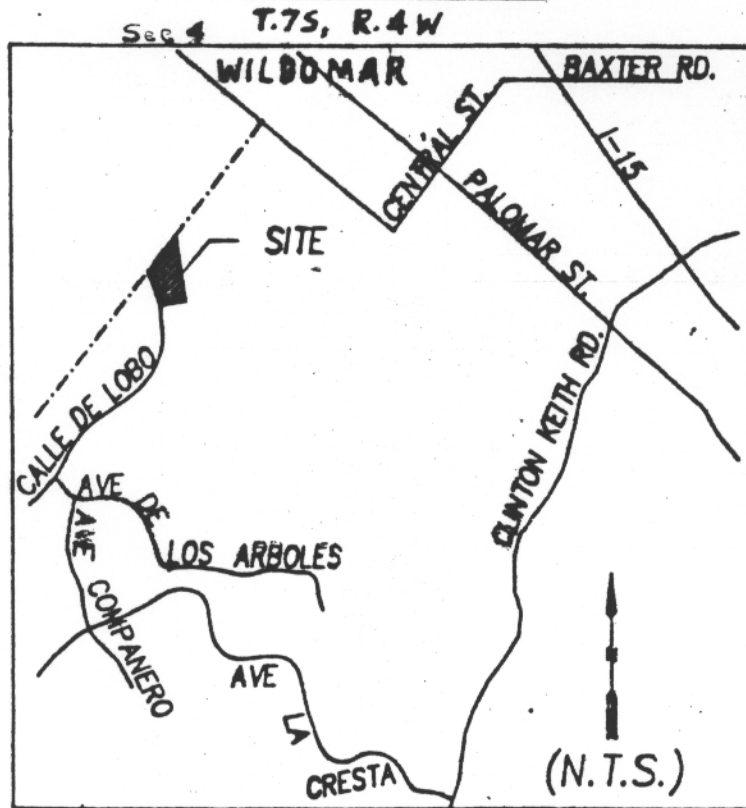
\$78,000 - Bond B34232159 for the completion of street improvements

\$39,000 - Bond B34232159 for the material and labor security

\$7,800 - Bond B34232160 for the monumentation security

The developer requests an extension of time for the completion of Tract 25994. Our records indicate that this project is 0% completed for streets and utility work. The agreements and new securities for the extension of time have been approved by County Counsel.

VICINITY MAP



SCALE: 1" = 1.5 MILE

GENERAL NOTES

SHALL BE THE RESPONSIBILITY OF THE DEVELOPER/OWNER OR CONTRACTOR TO APPLY TO THE RIVERSIDE COUNTY TRANSPORTATION DEPARTMENT, PERMIT SECTION, FOR AN ENCROACHMENT PERMIT FOR ALL WORK PERFORMED WITHIN PUBLIC RIGHT-OF-WAY, DEDICATED AND ACCEPTED FOR PUBLIC USE; AND TO BE RESPONSIBLE FOR SATISFACTORY COMPLIANCE WITH ALL CURRENT ACTIVITIES FOR THE PROJECT. ADDITIONAL STUDIES AND/OR PERMITS MAY BE REQUIRED.

CONTRACTOR SHALL BE RESPONSIBLE FOR THE CLEARING OF THE PROPOSED WORK AREA AND THE RELOCATION COSTS OF ALL EXISTING UTILITIES. PERMITEE MUST INFORM COUNTY OF CONSTRUCTION SCHEDULE AT LEAST 48 HOURS PRIOR TO BEGINNING OF CONSTRUCTION.

PHONE: (909) 275-6885

DEVELOPER SHALL INSTALL STREET NAME SIGNS CONFORMING TO COUNTY STANDARD NO. 816.

WORK SHALL CONFORM TO THE REQUIREMENTS OF THE RIVERSIDE COUNTY TRANSPORTATION DEPARTMENT IMPROVEMENT STANDARDS AND SPECIFICATIONS, "LATEST EDITION", COUNTY ORDINANCE NO. 461 AND SUBSEQUENT AMENDMENTS.

SHALL BE THE RESPONSIBILITY OF THE DEVELOPER TO NOTIFY THE ENGINEER TO INSTALL STREET CENTERLINE MONUMENTS AS REQUIRED BY RIVERSIDE COUNTY ORDINANCE NO. 461.

DETERMINED BY THE TRANSPORTATION DIRECTOR, THE DEVELOPER IS RESPONSIBLE, AS A MINIMUM, FOR ROAD IMPROVEMENTS TO CENTERLINE AND MAY BE REQUIRED TO RECONSTRUCT EXISTING