

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

1731



**FROM:** Economic Development Agency      **SUBMITTAL DATE:** July 29, 2003

**SUBJECT:** Iowa Avenue/Center Street Beautification Project

**RECOMMENDED MOTION:** That the Board of Supervisors:

- 1) Allocate \$315,218.36 in Fifth District Public Facilities Developer Agreement Funds for the Iowa Avenue/Center Street Beautification project;
- 2) Direct the Executive Office to transfer \$315,218.36 from the Fifth District Public Facilities Developer Area fund No. 30560-1103500000 to the Economic Development Agency Fund No. 32710-1900100000; and

**FISCAL PROCEDURES APPROVED**  
**ROBERT E. BYRD, Auditor-Controller**  
*Robert E. Byrd*  
 Deputy  
 7/22/03

  
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 Bradley J. Hudson, Assistant County Executive Officer/EDA

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**FINANCIAL DATA:**

CURRENT YEAR COST: \$2,000,000.00

ANNUAL COST: \$0

NET COUNTY COST: \$0

IN CURRENT YEAR BUDGET: NO

BUDGET ADJUSTMENT: YES

FOR FY: 2003-2004

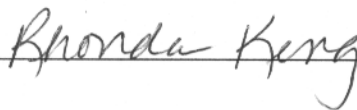
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: YES

SOURCE OF FUNDS: \$453,226.00 5<sup>th</sup> District CDBG, \$315,218.36 5<sup>th</sup> District Developer Agreement Funds and \$1,231,556.00 I-215 Corridor Project Area Redevelopment Capital Improvement Funds

**C.E.O. RECOMMENDATIONS:**

**APPROVE**

County Executive Officer Signature: \_\_\_\_\_

  
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Policy  
 Policy  
 Policy

Consent  
 Consent

Department Recommendation:  
 Per Executive Office:

3) Approve and Direct the Auditor-Controller to make the following budget adjustments:

Increase Estimated Revenue:	
32710-1900100000-722000 Mitigation Fee	<u>\$315,218.36</u>
Increase Appropriations;	
32710-1900100000-542060 Improvements	<u>\$315,218.36</u>

**BACKGROUND:** On October 16, 2001 the Redevelopment Agency Board of Directors approved an agreement with Krieger & Stewart to provide complete plans and specifications as necessary to secure bids for construction of the Iowa Avenue/Center Street Beautification Project. The project will include landscaping, sidewalks & median improvements in and around the intersection of Iowa Avenue and Center Street. The Plans and Specifications for this project are now complete and have been reviewed and approved by the Riverside County Transportation Department and County Counsel.

On April 29, 2003 the Board approved the 2003-2004 One Year Action Plan for Community Block Grant (CDBG) funds, which allocate \$453,226.00 in CDBG funds to assist with the cost of construction of the Iowa Avenue/Center Street Beautification Project. Staff recommends that the Board approve and authorize the Chairman to direct the Executive Office to transfer the Fifth District Public Facilities Developer Agreement Funds to the Economic Development Agency so that the staff may proceed with advertising of the project for bid.

The estimated project budget of \$2,000,000 is detailed below:

**Project Budget:**

Engineer's Construction Costs	\$1,565,700
Construction Management services	\$174,000
Permits & Fees	\$75,000
Inspection	\$10,300
Contingency	<u>\$175,000</u>
<b>Total:</b>	<b>\$2,000,000</b>