

FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD SUBMITTAL
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

843 B



FROM: General Manager-Chief Engineer SUBMITTAL DATE: August 19, 2003

SUBJECT: FY 2003-04 Request for Reserve for Encumbrances

RECOMMENDED MOTION:

Authorize the Auditor-Controller to process FY 2003-04 Reserve for Encumbrances referenced on Attachment A.

JUSTIFICATION:

The Board approved the items referenced on Attachment A in the FY 2002-03 Budget. The vendor, however, was unable to deliver the goods prior to June 30, 2003 as originally planned and the construction contracts were in progress on June 30, 2003. Formal commitments were agreed upon in accordance with the County of Riverside Purchasing and Fleet Services Department awarded contract RIVCO-93145-002-008-12/02 and the Board awarded construction contracts detailed on Attachment A with Agenda Number and date.

In accordance with Generally Accepted Accounting Principals (GAAP), the establishment of a Reserve for Encumbrance is required to reserve a portion of fund balance in Governmental Funds for outstanding commitments.

WARREN D. WILLIAMS
General Manager-Chief Engineer

FINANCIAL DATA: FY 2003-2004

CURRENT YEAR COST	<u>15100-947200 \$47,500</u>	ANNUAL COST	<u>\$-0-</u>
	<u>25110 947400 \$6,957,420</u>		
	<u>25120 947420 \$92,124</u>		
NET COUNTY COST	<u>\$-0-</u>	IN CURRENT YEAR BUDGET:	NO
		BUDGET ADJUSTMENT:	YES

SOURCE OF FUNDS:

Sufficient funds are available in each of the funds referenced above.

C.E.O. RECOMMENDATION

REQUIRES
4/5th's VOTE
APPROVE

County Executive Officer Signature

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller

BY Sue Ware Deputy
8/13/03

FISCAL PROCEDURES APPROVED
Sandi Henry, Director of Finance
BY Sandi Henry Date 8/13/03

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Page 2

ATTACHMENT A

FY03-04 REQUEST FOR RESERVE FOR ENCUMBRANCES

Increase Class 2 Appropriations

Fund	Dept ID	Account	Description	Amount	PO/BOS/EO	Date Approved
15100	947200	523310	Building/Office Improvements	\$47,500	RIVCO-93145-002-008	12/01/02
25110	947400	527980	Construction Contract in Progress	\$656,545	BOS 11.3	04/22/03
25110	947400	527980	Construction Contract in Progress	\$5,069,304	BOS 11.5	04/15/03
25110	947400	527980	Construction Contract in Progress	\$1,195,222	BOS 11.2	11/05/02
25110	947400	527980	Construction Contract in Progress	\$36,349	BOS 11.4	10/01/02
25120	947420	527980	Construction Contract in Progress	\$92,124	BOS 9.2	04/30/02
			TOTAL	\$7,097,044		