

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

106 B



FROM: TLMA – Transportation Dept. SUBMITTAL DATE: August 18, 2003

SUBJECT: **Tract 30063**
A Schedule "A" Subdivision in the Sun City Area
EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements) and approve and accept the reduction of securities as approved by County Counsel.

BACKGROUND: On August 28, 2001, the Board entered into agreements with Southern California Land Management, Inc. for the improvement of streets, the installation of a water and sewer system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Developers Insurance Company as follows:

- \$757,000 - Bond 831893S for the completion of street improvements
- \$183,500 - Bond 831893S for the completion of the water system
- \$260,500 - Bond 831893S for the material and labor security
- \$39,000 - Bond 831892S for the monumentation

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Improvement Agrmts
 Sewer System Improvement Agrmts
 Survey Monument Agreements

George A. Johnson

 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

George A. Johnson
DATE 8/18/03

Department Recommendation: Consent Policy
 Per Executive Office: Consent Policy

03 AUG 18 04 5:08

The Honorable Board of Supervisors

RE: TRACT 30063

August 18, 2003

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Developers Insurance Company:

\$189,250 - Bond 831893S for the completion of street improvements

\$ 27,525 - Bond 831893S for the completion of the water system

\$ 39,075 - Bond 831893S for the material and labor security

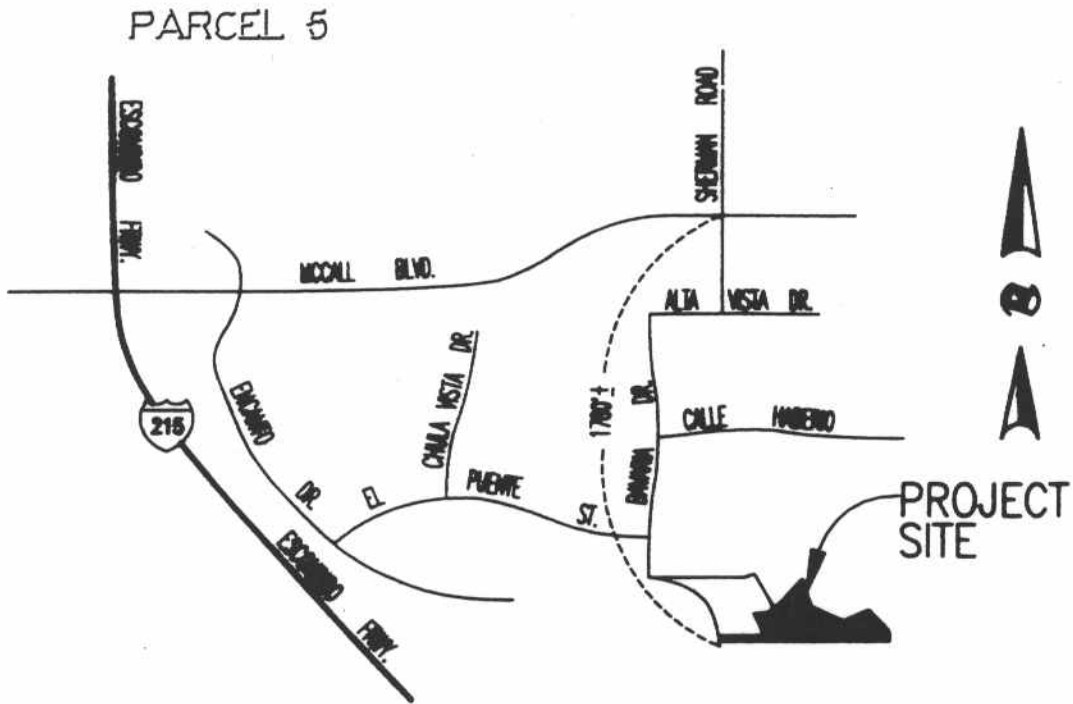
\$39,000 - Bond 831892S for the monumentation security

The developer requests an extension of time for the completion of Tract 30063. Our records indicate that this project is 75% completed for streets and utility work. The agreements and new securities for the extension of time have been approved by County Counsel.

TRACT 30063

SCHEDULE "A"

SUPERVISORIAL DISTRICT # 3



VICINITY MAP

NOT TO SCALE

SECTION 27, TOWNSHIP 5 SOUTH,
RANGE 3 WEST S.B.M.