



- MEMORANDUM

RIVERSIDE COUNTY EXECUTIVE OFFICE

Larry Parrish
County Executive Officer

August 20, 2003

TO: Nancy Romero
Clerk of the Board

FROM: Ken Mohr, Asst. CEO *Tom Cat*

RE: *for* CONTINUANCE

Please continue the following item to September 9, 2003:

Resolution 2003-302, Exercise Option to Purchase Real Property
(3.21 - 7/29/03).

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



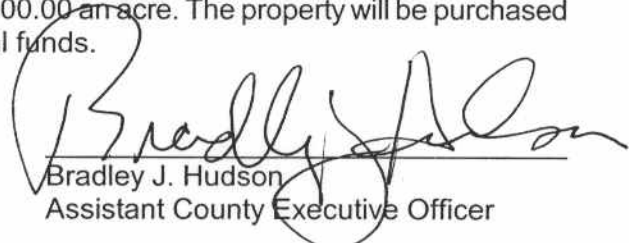
FROM: Economic Development Agency **SUBMITTAL DATE:** June 10, 2003

SUBJECT: Notice of Intention to Exercise Option to Purchase Real Property

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve the attached Resolution No. 2003-302, Notice of Intention to Exercise Option to Purchase Real Property to preserve open space in the Murrieta;
- (2) Direct the Assistant County Executive Officer/EDA to prepare and bring back for approval an Option to Purchase and Sell Real Property Agreement with Escrow Instructions, between the County of Riverside and the property owners; and
- (3) Direct the Clerk of the Board to advertise the Notice of the proposed exercise of the option to purchase real property pursuant to Government Code Section 6063.

BACKGROUND: The Economic Development Agency has negotiated an option to purchase property for preservation of open space land located west of Highway 79, east of Interstate 215, and north of the City of Murrieta. The cost to the County for this option to purchase is \$100.00, due upon execution of the Option Agreement. The option to purchase encumbers a 30-acre portion of Assessor Parcel Number 956-040-026 at a negotiated sales price of \$20,000.00 an acre. The property will be purchased with a combination of Ordinance 810, State, and Federal funds.



 Bradley J. Hudson
 Assistant County Executive Officer

BJH:RZ:BG:AMV:sj
F:\Shared\RealProperty\Real Property\MSHCP\03-H-063.frm11.doc

FINANCIAL DATA:

CURRENT YEAR COST: \$0	ANNUAL COST: \$0
NET COUNTY COST: \$0	IN CURRENT YEAR BUDGET: Yes
BUDGET ADJUSTMENT: No	FOR FY: 03/04
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No	
SOURCE OF FUNDS: N/A	

C.E.O. RECOMMENDATIONS:

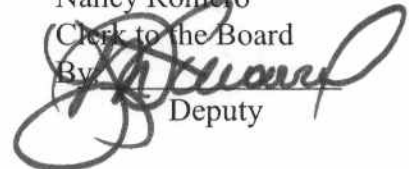
APPROVE

County Executive Officer Signature: *Bronda King*

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Venable and duly carried by unanimous vote, IT WAS ORDERED that the matter is approved as recommended, and is set for Tuesday, August 26, 2003 at 9:00 a.m.

Ayes: Buster, Tavaglione, Venable, Wilson and Ashley
 Noes: None
 Absent: None
 Date: July 29, 2003
 xc: EDA, COB (2)

Nancy Romero
 Clerk to the Board
 By: 
 Deputy

Department Recommendation: Consent Policy
 Per Executive Office: Consent Policy

Prev. Agn. Ref.

Dist.
3

AGENDA NO.