

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

103



FROM: Economic Development Agency **SUBMITTAL DATE:** August 14, 2003

SUBJECT: Funding for Community Economic Development and Tourism Organizations

RECOMMENDED MOTION: That the Board of Supervisors:

- A) Allocate \$511,500 in FY 2003/04 funding for community economic development and tourism promotion organizations as specified herein; and
- B) Authorize the Assistant County Executive Officer or his designee to negotiate non-monetary issues and execute agreements, subject to County Counsel approval, with the various organizations detailed in this report.

BACKGROUND: The Economic Development Agency provides funding to several non-profit economic development and tourism organizations that foster business recruitment, retention and expansion, as well as small business development, tourism promotion, film industry promotion, and cultural arts activities. These organizations represent specific activities and economic regions of the County as well as the Inland Empire Economic Partnership (IEEP), which provides services to western Riverside County and San Bernardino County.

(continued on page 2)

Bradley J. Hudson

 Bradley J. Hudson
 Assistant County Executive Officer/EDA

FINANCIAL DATA:

CURRENT YEAR COST: \$511,500

NET COUNTY COST: \$

BUDGET ADJUSTMENT: No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: CDBG, WIA, RDA, EDA Administration, Aviation

ANNUAL COST:
IN CURRENT YEAR BUDGET: Yes
FOR FY:

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature: _____

Bronda King

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

Prev. Agn. Ref.

Dist.
All

AGENDA NO.

3 . 14

COUNTY OF RIVERSIDE
DEPARTMENT OF
ECONOMIC DEVELOPMENT
RECEIVED
AUG 14 2003

July 22, 2003

Listed below for your consideration are the funding recommendations for these organizations in FY 2003/04. All of these organizations were funded by EDA last fiscal year. EDA requests authority to negotiate the non-monetary conditions of County participation, which may include membership benefits, marketing activities input, and County sponsorship recognition. Funding will be provided through a variety of EDA resources including CDBG, RDA, WIA, Aviation, and EDA Administration.

Organization by Amount	Proposed Funding Amount
Riverside County On Line	\$5,000
Inland Empire Economic Partnership (IEEP)	\$161,500*
Southwest Riverside County Alliance	\$72,000**
Coachella Valley Enterprise Zone	\$50,000
Palm Springs/Desert Resorts Convention and Visitor's Bureau	\$39,000
Idyllwild Chamber of Commerce	\$25,000
Temecula Valley Winegrowers Association	\$35,000
46th District Agricultural Association	\$25,000
Coachella Valley Economic Partnership	\$22,000
Inland Empire International Trade Center	\$20,000
Valley Economic Development Corporation	\$19,000
Southwest Riverside County Economic Development Corporation	\$12,000***
Agua Mansa Enterprise Zone	\$6,000
Economic Council of Pass Area Communities	\$5,000
Palo Verde Economic Partnership	\$5,000
Riverside Downtown Partnership	\$5,000
UCR Forecasting Center	\$5,000
TOTAL	\$511,500

*Recommended IEEP funding includes the following: \$125,000 for General Administration and Marketing; \$25,000 for the Small Business Development Center; \$10,000 for the Regional High Tech Initiative; and \$1,500 of the Tourism Council.

**The Southwest Riverside County Alliance receives \$60,000 in-kind EDA staff contributions and \$12,000 in-kind rent contribution at the Temecula Workforce Development Center.

***The Southwest Riverside County EDC receives \$12,000 in-kind rent contribution at the Temecula Workforce Development Center.