

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

265



FROM: Economic Development Agency **SUBMITTAL DATE:** August 19, 2003

SUBJECT: Authorization to Enter Into an Option to Purchase Agreement and to thereafter Exercise the Option to Purchase Real Property

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Adopt Resolution No. 2003-430, Authorization to Enter Into an Option to Purchase Agreement and to thereafter Exercise the Option to Purchase Real Property;
- (2) Authorize and direct the Chairman of the Board of Supervisors to execute the Option to Purchase and Sell Real Property Agreement and Escrow Instructions;
- (3) Authorize and direct the Assistant County Executive Officer/EDA, or his designee, to exercise the Option to Purchase Real Property and to take the necessary steps and execute any related documents to complete this transaction.

BACKGROUND: The Economic Development Agency has negotiated an option to purchase 30 acres from the Gentry Trust for habitat preservation. The subject property is located west of Hwy 79, east of I-215, and north of the City of Murrieta and is further identified as a portion of APN 956-040-026. The property was offered to the County for the sum of \$20,000 per acre. This price is consistent with the appraised value. The Phase 1 Environmental Site Assessment showed no adverse environmental conditions. The purchase price will be paid with State and Federal Grant Funds and the County's Ordinance 810 Funds.

Bradley J. Hudson, Executive Director

BJH:RZ:DML:AMV:s
F:\Shared\RealProperty\Real Property\MSHCP\03-H-115.frm11.doc

FINANCIAL DATA:

| | |
|--|-----------------------------|
| CURRENT YEAR COST: \$600,000.00 | ANNUAL COST: \$ -0- |
| NET COUNTY COST: \$-0- | IN CURRENT YEAR BUDGET: Yes |
| BUDGET ADJUSTMENT: No | FOR FY: 03/04 |
| COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA: No | |
| SOURCE OF FUNDS: State and Federal Grants, and \$150,000 of Ordinance 810 Funds. | |

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature:

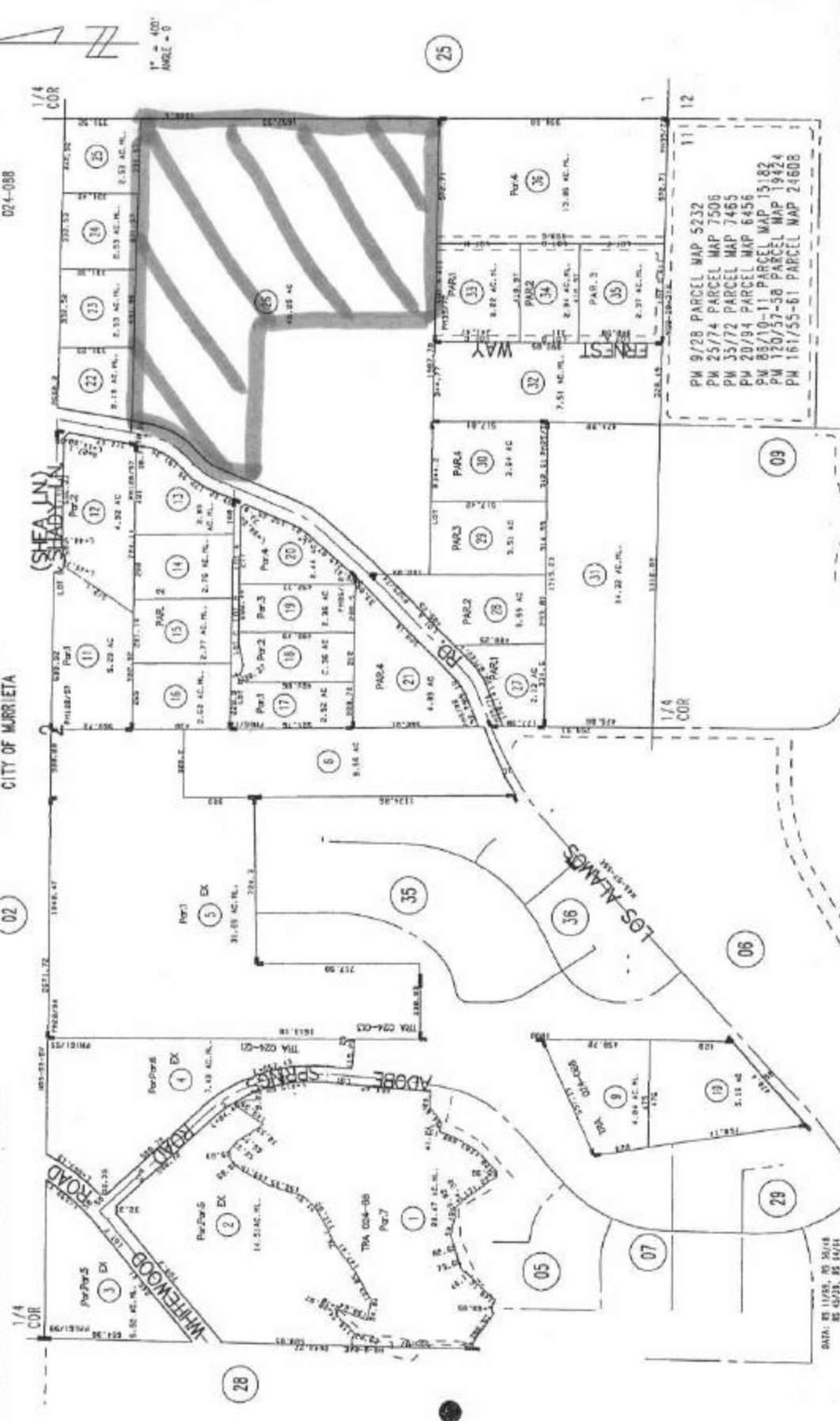
ment Recommendation: Consent Policy
Executive Office: Consent Policy

956-04
914-34

T.R.A. 024-121
024-013
024-088

SEC. 11 2 T. 7S., R. 3W
CITY OF MARIETA

THIS MAP WAS PREPARED FOR ASSESSMENT PURPOSES ONLY. NO LIABILITY IS ASSURED FOR THE ACCURACY OF THE DATA SHOWN. ASSESSOR'S PARCEL MAY NOT COMPLY WITH LOCAL LOT-SPLIT OR BUILDING SITE ORDINANCES.



| ACTIVITIES | |
|------------|----------|
| DATE | 3-3-80 |
| BY | J.S. |
| CHK | 17 |
| REV | 10-25-88 |

JUL 0 6 1998

Nov 1998

DATA: 85 11/78, 85 30/18
85 45/28, 85 64/11
85 11/77
IN 208 (City of the State of California)
ASSESSOR'S MAP BK. 956 PG. 04
Riverside County, Calif.

2 **COUNTY RESOLUTION NO. 2003-430**
3 **AUTHORIZATION TO ENTER INTO AN OPTION TO PURCHASE AGREEMENT AND**
4 **TO THEREAFTER EXERCISE THE OPTION TO PURCHASE REAL PROPERTY**
5 (Third Supervisorial District)

6 **WHEREAS**, the County has negotiated an option to purchase thirty (30) acres of
7 land for habitat preservation for the purchase price of \$600,000.00, said thirty (30) acres
8 being a portion of Assessor Parcel Number 956-040-026, shown on Exhibit "A" attached
9 hereto; and

10 **WHEREAS**, the purchase of this property will further the County's Multi Species
11 Habitat Conservation Plan; and

12 **WHEREAS**, the County gave notice of its intent to enter into an option to
13 purchase agreement and to thereafter exercised the option to purchase real property.

14 **NOW THEREFORE, BE IT RESOLVED, DETERMINED, AND ORDERED** by the
15 Board of Supervisors of the County of Riverside, State of California, in regular session
16 assembled on September 9, 2003, as follows:

17 1. That the Board of Supervisors hereby finds and declares that the
18 above recitals are true and correct.

19 2. That the County of Riverside is authorized to enter into an option to
20 purchase agreement.

21 3. That the County of Riverside is authorized to exercise the option to
22 purchase agreement for the purchase of thirty (30) acres from Assessor Parcel Number
23 956-040-026.

24 4. That the Chairman of the Board of Supervisors is hereby authorized
25 to execute any and all documents necessary to enter into the option to purchase and to
26 thereafter exercise the option to purchase real property from the Howard S. Gentry and
27 Marie A. Gentry Trust.
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1 5. That the Economic Development Agency is hereby authorized to
2 take the necessary actions and execute any related documents to complete this
3 purchase of real property.
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FORM APPROVED
COUNTY COUNSEL

AUG 21 2003

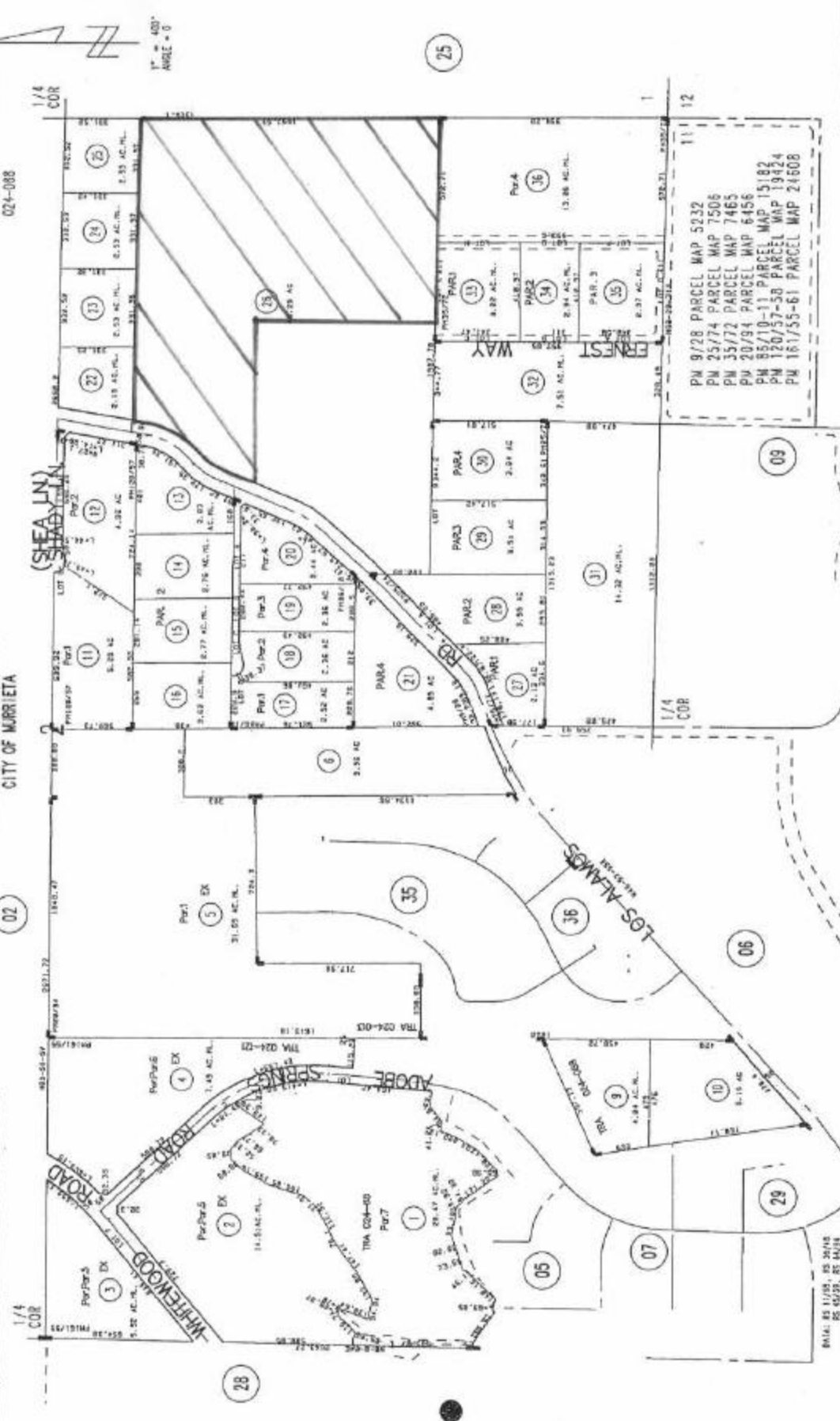
BY: 
ASSISTANT COUNTY COUNSEL

956-04
914-34

T.R.A. 024-121
024-013
024-088

SEC. 11 2 T. 7 S., R. 3 W.
CITY OF MURRIETA

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| DATE | BY | REVISION |
|----------|----|----------|
| 07/11/06 | | |
| 07/11/06 | | |
| 07/11/06 | | |
| 07/11/06 | | |

JUL 06 1998

May 1998

ASSASSOR'S MAP BK. 956 PG. 04
Riverside County, Calif.