

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



243A

FROM: Paul McDonnell  
Treasurer-Tax Collector

SUBMITTAL DATE: August 5, 2003

SUBJECT: Proposed Sale of Tax-Defaulted Land to the Economic Development Agency by Agreement of Sale Number 4289.

**RECOMMENDED MOTION:** Move that the Board of Supervisors approve the sale of tax-defaulted parcel 347110013-6 and 904030041-7 to the Economic Development Agency, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

**BACKGROUND:** Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the Economic Development Agency.

**INFORMATION:** Parcel number 347110013-6 is located outside the City of Lake Elsinore, in Supervisor Bob Buster's District. Parcel number 904030041-7 is located outside the City of Murrieta, in Supervisor Bob Buster's District. (continued on page two)

Paul McDonnell  
Treasurer / Tax Collector

**FINANCIAL DATA:**

CURRENT YEAR COST \$ -0-  
NET COUNTY COST \$ -0-

ANNUAL COST \$ -0-  
IN CURRENT YEAR BUDGET: NO  
BUDGET ADJUSTMENT:  
FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION: **APPROVE.**

County Executive Officer Signature

Department Recommendation:  Consent  Policy Form Approved  Policy County Counsel  
Per Executive Office:

AUG 25 2003

Prev. Agn. ref.

Dist. AGENDA NO.

**BOARD OF SUPERVISORS**

Form 11:

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**BACKGROUND:** (Continued)

The purchase price of \$50,552.08 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map numbers 347-11 and 904-03 pertaining to the parcels are attached for reference.

Copy to: Bob Buster, Supervisor, 1st. District  
William C. Katzenstein, County Counsel