

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



246A

FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: August 5, 2003

SUBJECT: Proposed Sale of Tax-Defaulted Land to the Community Revitalization Corporation by Agreement of Sale Number 4286.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel 669402012-0 to the Community Revitalization Corporation, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "E", is attached. These exhibits include a Resolution from the Community Revitalization Corporation.

INFORMATION: Parcel number 669402012-0 is located inside the City of Palm Springs, in Supervisor Roy Wilson's District.

(continued on page two)

Paul McDonnell
Treasurer / Tax Collector

FINANCIAL DATA:

CURRENT YEAR COSTS \$ -0-
NET COUNTY COST \$ -0-

ANNUAL COST \$ -0-
IN CURRENT YEAR BUDGET: NO
BUDGET ADJUSTMENT:
FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION: **APPROVE.**

County Executive Officer Signature

Department Recommendation:
Per Executive Office:
 Consent
 Policy
 Policy
FORM APPROVED
COUNTY COUNSEL

AUG 25 2003
Horn

Prev. Agn. ref.

Dist.

AGENDA NO.

BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$11,780.93 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 669-40 pertaining to the parcel is attached for reference.

Copy to: Roy Wilson, Supervisor, 4th. District
William C. Katzenstein, County Counsel