

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



247A

FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: August 4, 2003

SUBJECT: Proposed Sale of Tax-Defaulted Land to the Cathedral City Redevelopment Agency by Agreement of Sale Number 4283.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel's 659190008-0, 660260001-9, 675271040-6, 677442015-6, 677445014-4, 678081019-2, 680397009-6 and 680421041-8 to the Cathedral City Redevelopment Agency, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the Cathedral City Redevelopment Agency.

INFORMATION: Parcel number's 659190008-0, 660260001-9, 675271040-6, 677442015-6, 677445014-4, 678081019-2, 680397009-6 and 680421041-8 are located in the City of Cathedral City, in Supervisor Roy Wilson's District.

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Paul McDonnell
Treasurer / Tax Collector

FINANCIAL DATA:
CURRENT YEAR COST \$ -0-
NET COUNTY COST \$ -0-

ANNUAL COST \$ -0-
IN CURRENT YEAR BUDGET: NO
BUDGET ADJUSTMENT:
FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION: **APPROVE.**

County Executive Officer Signature

Department Recommendation: Consent Policy Form Approved
Per Executive Office: Consent Policy Community Counsel

AUG 20 2003
Horn

Prev. Agn. ref.

Dist.

AGENDA NO.

BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$49,913.06 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 659-19, 660-26, 675-27, 677-44, 678-08, 680-39 and 680-42 pertaining to the parcel's are attached for reference.

Copy to: Roy Wilson, Supervisor, 4th. District
William C. Katzenstein, County Counsel