

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

431



**FROM:** Economic Development Agency **SUBMITTAL DATE:** August 19, 2003

**SUBJECT:** Transfer Budget for EDA-Administration from Fund 21100-1900100000 to EDA – Administrative Fund 21100-1900500000 for Single Family Revenue Bond, Off Highway Vehicle Park, Southwest Marketing, and EDA Special Projects

**RECOMMENDED MOTION:** That the Board of Supervisors approve the transfer of portions of the EDA-Administrative budget from Fund 21100-1900100000 to the EDA-Administrative budget Fund 21100-1900500000; and direct the Auditor-Controller to increase Appropriations and Estimated Revenues as per page 2:

(Background on Page 2)

FISCAL PROCEDURES APPROVED  
ROBERT E. BYRD, Auditor-Controller  
9/17/03  
Deputy

Bradley J. Hudson, Assistant County Executive Officer

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**FINANCIAL DATA:**

CURRENT YEAR COST: ANNUAL COST : N/A  
NET COUNTY COST: \$0 IN CURRENT YEAR BUDGET: Yes  
BUDGET ADJUSTMENT: Yes FOR FY: 03/04  
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No  
SOURCE OF FUNDS: State Grant, Bond Proceeds, and Contributions from other Funds

**REQUIRES  
4/5 VOTE**

**C.E.O. RECOMMENDATIONS:**

**APPROVE**

County Executive Officer Signature:

Department Recommendation:  Consent  Policy  
Per Executive Office:  Consent  Policy

Prev. Agn. Ref.

Dist.

AGENDA NO.

3.12

Transfer Budget for EDA-Administration from Fund 21100-1900100000 to EDA – Administrative Fund 21100-1900500000 for Single Family Revenue Bond, Off Highway Vehicle Park, Southwest Marketing, and EDA Special Projects

Form 11

August 19, 2003

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Increase Appropriations:

21100-1900500000-527780	Special Program Expense	\$2,534,183
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Increase Estimated Revenue:

21100-1900500000-741300	Lease to Non-Co Agcy	\$ 4,543
21100-1900500000-750340	CA-State Revenue	\$ 745,261
21100-1900500000-777360	Mortgage Credit Cert Program	\$ 20,000
21100-1900500000-755180	CA-Fr Other State Gov Ag	\$ 24,000
21100-1900500000-778090	Interfund-EDA-CIC	\$ 80,000
21100-1900500000-778150	Interfund Leases	\$ 50,412
21100-1900500000-781360	Other Misc. Revenue	\$ 403,551
21100-1900500000-781540	Contribution fr other Funds	\$ 939,871
21100-1900500000-791000	Bond Proceeds	\$ 266,545

Decrease Appropriations:

21100-1900100000-523800	Printing-Binding	\$ 10,000
21100-1900100000-525080	Temporary Assistant Pool	\$ 40,000
21100-1900100000-525440	Professional Services	\$ 725,151
21100-1900100000-526410	Legally Required Notices	\$ 15,000
21100-1900100000-526420	Advertising	\$ 80,000
21100-1900100000-527780	Special Program Expense	\$1,593,922
21100-1900100000-528140	Conference/Registration Fees	\$ 6,000
21100-1900100000-528900	Air Transportation	\$ 2,000
21100-1900100000-528960	Lodging	\$ 3,000
21100-1900100000-528980	Meals	\$ 2,000
21100-1900100000-529000	Miscellaneous Travel Exp	\$ 2,000
21100-1900100000-529040	Private Mileage Reimbursement	\$ 2,000
21100-1900100000-529540	Utilities	\$ 53,110

Decrease Estimated Revenue:

21100-1900100000-741300	Lease to Non-Co Agcy	\$ 4,543
21100-1900100000-750340	CA-State Revenue	\$ 745,261
21100-1900100000-777360	Mortgage Credit Cert Program	\$ 20,000
21100-1900100000-778090	Interfund-EDA-CIC	\$ 80,000
21100-1900100000-778150	Interfund Leases	\$ 50,412
21100-1900100000-781540	Contribution fr other Funds	\$ 700,000
21100-1900100000-781720	Salary Reimbursement	\$ 933,967

**BACKGROUND:** EDA-Administrative Fund 21100-1900100000 was established to track administrative revenue and expenses. Activity from various projects has been commingled in this fund creating tracking difficulties. Sub Funds were established under Fund 21100-1900500000, for ease in budgeting and tracking. Therefore, it will be necessary to establish budgets for the new Sub Funds under 21100-1900500000 by transferring a portion of funds from 21100-1900100000 to 21100-1900500000. The above increases and decreases net to zero, yet provide individual accounting.