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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency **SUBMITTAL DATE:** August 19, 2003

SUBJECT: Transfer Budget for EDA – HUD from Fund 21250-1900200000 to EDA – HUD fund 21250-1900600000

RECOMMENDED MOTION: That the Board of Supervisors approve the budget transfer of the EDA – HUD Fund (21250-1900200000) to the EDA – HUD Fund (21250-1900600000) as per page 2:

BACKGROUND: The current budget for EDA – HUD Fund 21250-1900200000 was originally set up using the same Dept/ID that had already been established for fund 21350-1900200000. According to the Auditor-Controller's office, a Dept/ID should only be assigned to one fund, rather than to two different funds. As a result, a new Dept/ID has been established to replace EDA – HUD fund 21250-1900200000. Therefore, EDA is requesting that the budget in this fund be transferred from 21250-1900200000 to 21250-1900600000.

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller
BY B. Arlin 9/17/03
Deputy


Bradley J. Hudson, Assistant County Executive Officer

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FINANCIAL DATA:

CURRENT YEAR COST: ANNUAL COST : N/A
NET COUNTY COST: \$0 IN CURRENT YEAR BUDGET: Yes
BUDGET ADJUSTMENT: Yes FOR FY: 03/04
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No
SOURCE OF FUNDS: Federal Grant

**REQUIRES
4/5 VOTE**

C.E.O. RECOMMENDATIONS:

APPROVE

County Executive Officer Signature: Bronda King

Department Recommendation: Consent Policy
Per Executive Office: Consent Policy

Prev. Agn. Ref.

Dist.

AGENDA NO.

3.13

Transfer Budget for EDA – HUD from Fund 21250-1900200000 to EDA – HUD fund 21250-1900600000
Form 11
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Page 2

Increase Appropriations:

21250-1900600000-530360	Home Shelter Services	\$3,411,900
21250-1900600000-536240	Other Contract Agencies	\$ 500,000

Increase Estimated Revenue:

21250-1900600000-766000	Fed-Community Red Hm	\$3,411,900
21250-1900600000-781540	Contributions-Other Agcy	\$ 500,000

Decrease Appropriations:

21250-1900200000-530360	Home Shelter Services	\$3,411,900
21250-1900200000-536240	Other Contract Agencies	\$ 500,000

Decrease Estimated Revenue:

21250-1900200000-766000	Fed-Community Redev Hm	\$3,411,900
21250-1900200000-781540	Contributions-Other Agencies	\$ 500,000