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**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Economic Development Agency **SUBMITTAL DATE:** August 19, 2003

**SUBJECT:** Transfer Budget for EDA – Rural Dev USDAG from Fund 21500-1900100000 to EDA-Administrative Fund 21100-1900500000

**RECOMMENDED MOTION:** That the Board of Supervisors approve the increase of revenue and expenditures for fund 21500-1900100000 and approve the budget transfer of the Rural Dev USDAG Fund 21500-1900100000 to the EDA-Administrative Fund 21100-1900500000; and direct the Auditor-Controller to increase Appropriations and Estimated Revenues as per page 2:

**BACKGROUND:** The current budget for Rural Dev USDAG Fund 21500-1900100000 was originally set up using the same Dept/ID that had already been established for the EDA Administration fund 21100-1900100000. According to the Auditor-Controller's office, a Dept/ID should only be assigned to one fund, rather than to two different funds. As a result, a new Sub-Fund has been established under the EDA Administration fund 21100-1900500000 for the Rural Dev USDAG and the balance of funds will be transferred to 21100-1900500000. This request serves to increase the existing budget by \$735,000 to accommodate increased revenue and expense not previously considered, and to transfer the entire budget (\$97,944 existing budget plus requested increase of \$735,000) from Fund 21500-1900100000 to 21100-1900500000.

FISCAL PROCEDURES APPROVED  
ROBERT E. BYRD, Auditor-Controller  
BY *[Signature]* 9/17/03  
Deputy

*[Signature]*  
Bradley J. Hudson, Assistant County Executive Officer

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**FINANCIAL DATA:**

CURRENT YEAR COST: ANNUAL COST : N/A  
NET COUNTY COST: \$0 IN CURRENT YEAR BUDGET: Yes  
BUDGET ADJUSTMENT: Yes FOR FY: 03/04  
COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No  
SOURCE OF FUNDS: Federal Grant

**REQUIRES  
4/5 VOTE**

**C.E.O. RECOMMENDATIONS:**

**APPROVE**

County Executive Officer Signature: *[Signature]*

Department Recommendation:  Policy  Policy  
 Consent  Consent  
Per Executive Office:

Prev. Agn. Ref.

Dist.

AGENDA NO.

3.14

Transfer Budget for EDA – Rural Dev USDAG from Fund 21500-1900100000 to EDA-Administrative  
Fund 21100-1900500000

Form 11

August 19, 2003

Page 2

Increase Appropriations:

21100-1900500000-536240	Other Contract Agencies	\$832,944
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Increase Estimated Revenue:

21100-1900500000-767220	Fed-Other Grants	\$832,944
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Decrease Appropriations:

21500-1900100000-536240	Other Contract Agencies	\$ 97,944
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Decrease Estimated Revenue:

21500-1900100000-767220	Fed-Other Grants	\$ 97,944
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