

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Supervisor Buster and Supervisor Venable

**SUBMITTAL DATE:** November 13, 2003

**SUBJECT:** Redhawk Annexation Agreement No. 1 between the County of Riverside and the City of Temecula (Historic Preservation and Sales Tax Allocation)

**RECOMMENDED MOTION:** That the Board of Supervisors:

Approve the Redhawk Annexation Agreement No. 1 between the County of Riverside and the City of Temecula and authorize the Chairman to sign the Agreement on behalf of the County.

**BACKGROUND:** The Redhawk Annexation Agreement No. 1 includes provisions for sales taxes (up to \$3,000,000) generated at the Redhawk Commercial Center to be applied toward preservation of historic structures in the Redhawk area, as required in the Price Legacy Agreement (Exhibit C of the Agreement), following annexation of the Redhawk community to the city of Temecula. On May 13, 2003, the Temecula City Council approved the attached Redhawk Annexation Agreement No. 1.

Under the terms of the Agreement, the County shall pay the city \$2,100,000 from proceeds of bonds issued by Assessment District No. 159 for Highway 79 improvements and \$700,000 from the County Service Area 143 for slope, street light, and park improvements. These funds would be paid to the city after the effective date of the annexation, projected to be July 1, 2005. It is recommended that the Board approve the Agreement and forward the executed Agreement to LAFCO and the city of Temecula.

Consent     Policy

Consent     Policy

  
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Bob Buster  
Supervisor, First District

  
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Jim Venable  
Supervisor, Third District

Department Recommendation:

Per Executive Office:

Prev. Agn. ref.

Dist. 1

AGENDA NO.

5003 NOA 11 6M 3:00  
CLERK, COUNTY OF RIVERSIDE  
1000 MAIN STREET, RIVERSIDE, CA 92501