

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

305B



SUBMITTAL DATE:
December 1, 2003

FROM: TLMA – Transportation Dept.

SUBJECT Approval of **TRACT 23065-1**
A Schedule "A" Subdivision in the Temecula Area
**IMPROVEMENTS AGREEMENTS/NEW OWNER/SUBSTITUTION
OF SECURITIES**

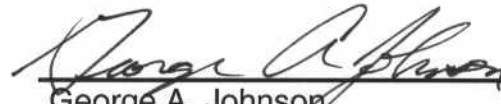
RECOMMENDED MOTION: That the Board approve the attached agreements (which grant twelve months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

BACKGROUND: Redhawk Communities, Inc. has entered into agreements with the County of Riverside for the improvement of streets, the installation of a water and sewer system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Developers Surety and Indemnity Company as follows:

- \$464,500 - Bond 825830S for the completion of street improvements
- \$163,000 - Bond 825830S for the completion of the water system
- \$581,000 - Bond 825830S for the completion of the sewer system
- \$604,250 - Bond 825830S for the material and labor security
- \$21,000 - Bond 825831S for the monumentation security

(Continued)

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Improvement Agrmts
 Water System Maintenance Agrmts
 Sewer System Maintenance Agrmts
 Survey Monument Agreements



 George A. Johnson
 Director of Transportation

REVIEWED BY EXECUTIVE OFFICE
[Signature]
DATE 12/1/03

Departmental Concurrence

Consent Policy
 Consent Policy

Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 12/17/96 - 2.11

District: 3

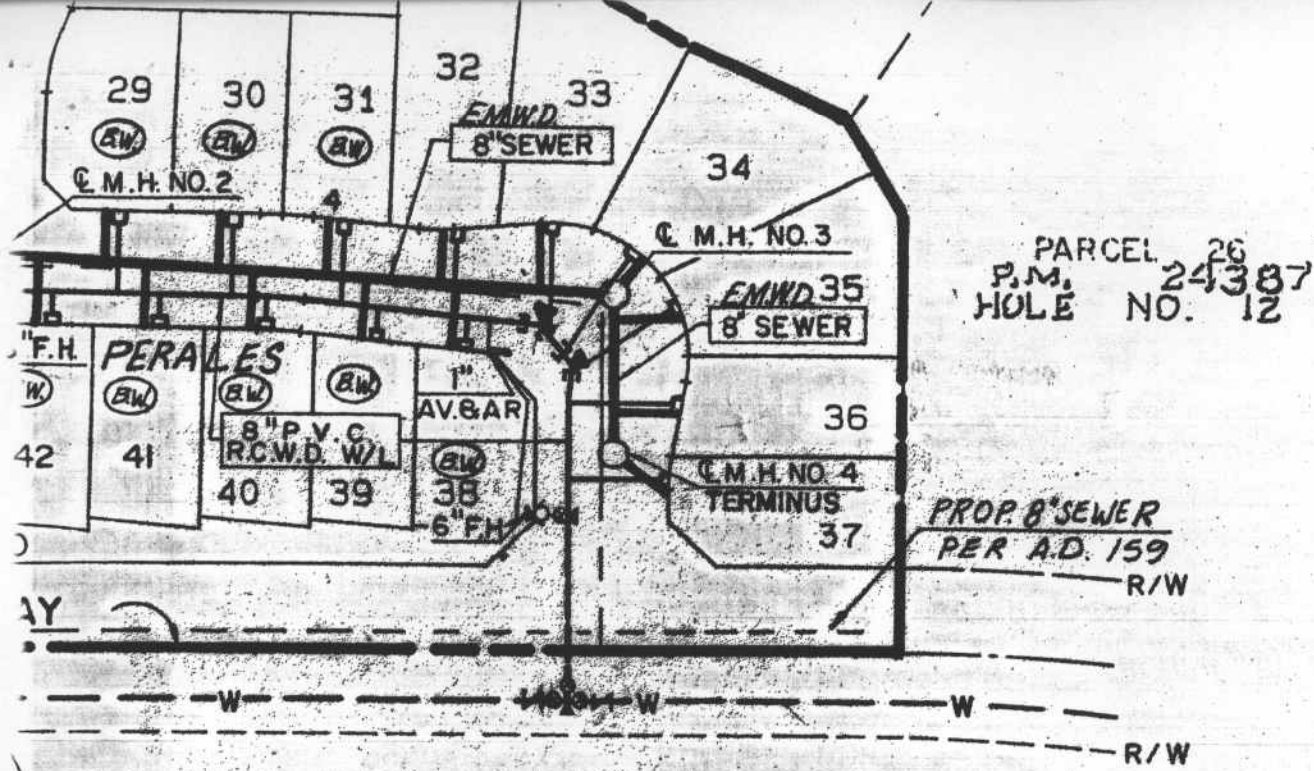
Agenda Number:

The Honorable Board of Supervisors
RE: Tract 23065-1
December 1, 2003
Page 2 of 2

Centex Homes has substituted new securities for this project, posted by Federal Insurance Co, as follows:

- \$464,500 - Bond 81955546 for the completion of street improvements
- \$163,000 - Bond 81955546 for the completion of the water system
- \$581,000 - Bond 81955546 for the completion of the sewer system
- \$604,250 - Bond 81955546 for the material and labor security
- \$21,000 - Bond 81955547 for the monumentation security

Our records indicate that this project is 0% completed for streets and utility work. The agreements and new securities have been approved by County Counsel.

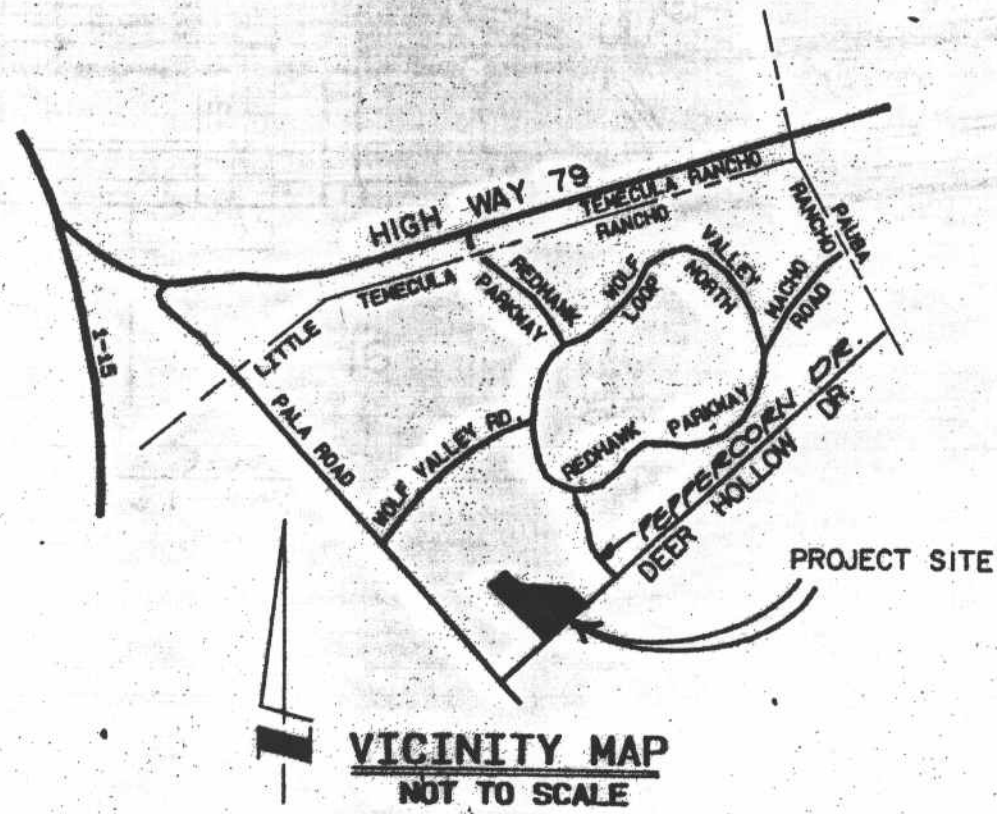


PARCEL 26
P.M. 24387
HOLE NO. 12

PROP. 8" SEWER
PER A.D. 159

PROP. 16" PVC PER A.D. 159, SHEETS
7, 10 & 11 (SEE SEWER & WATER PLANS)
DEER HOLLOW WAY
W.O. # 90.320
PER A.D. 159

AP
==



VICINITY MAP
NOT TO SCALE