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**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Treasurer-Tax Collector

SUBMITTAL DATE:
12/09/03

SUBJECT: Confirmation of two (2) Investment Oversight Committee (IOC) members

RECOMMENDED MOTION: That the Board of Supervisors confirm the Treasurer-Tax Collector's nomination of Keith Quinlivan, a public member at large, and, Paul McDonnell, Treasurer-Tax Collector, which is to be made effective immediately.

BACKGROUND: California Government Code section 27131 states "The Board of Supervisors in each county shall establish a county treasury oversight committee." Pursuant to state law, the Board did establish an IOC in 1995. On December 27, 1999, the Board confirmed the composition of five members on the Committee nominated by the Treasurer. Two new members are being nominated at this time; Keith Quinlivan, a public member at large, and Paul McDonnell, Treasurer Tax-Collector. Mr. Quinlivan serves as the Finance Director of Inland Empire Health Plan (IEHP). IEHP currently ranks as one of the largest discretionary depositors in the County Treasurer's Pooled Investment Fund. The other three existing members (County Finance Director, a designee of the County Superintendent of Schools, and, a representative selected by the school districts) will also be confirmed at this time.

Departmental Concurrence

Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$	In Current Year Budget:
	Current F.Y. Net County Cost:	\$	Budget Adjustment:
	Annual Net County Cost:	\$	For Fiscal Year:

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: **District:** **Agenda Number:**

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