

**SUBMITTAL TO THE FLOOD CONTROL AND WATER CONSERVATION DISTRICT BOARD
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

504 B



FROM: General Manager-Chief Engineer

SUBMITTAL DATE:
December 23, 2003

SUBJECT: Joint Community Facilities Agreement by and among City of Corona, Riverside County Flood Control and Water Conservation District and Castle & Cooke Corona, Inc.

RECOMMENDED MOTION: That the Board of Supervisors approve the attached Joint Community Facilities Agreement by and among City of Corona, Riverside County Flood Control and Water Conservation District and Castle & Cooke Corona, Inc., a California corporation, and authorize the Chairman to execute the Agreement.

BACKGROUND: At the request of Castle & Cooke Corona, Inc., a California corporation (the "Developer"), the City of Corona (the "City") is initiating change proceedings (the "Proceedings") with regard to Community Facilities District No. 2002-4 (Corona Crossings) of the City (the "Community Facilities District") to allow for the financing of additional public facilities, including 1288.63 linear feet of the Joseph Canyon Wash storm drain (the "Flood Facility"). This Joint Community Facilities Agreement is required under Sections 53316.2, 53316.6 and 53326.4 of the Government Code in order for the City to proceed with the Proceeding.

Departmental Concurrence

The Developer, pursuant to the terms of a Cooperative Agreement, dated August 27, 2002, by and among Flood Control District, the City, and County of Riverside, and the Developer has constructed the flood control facility. The facility's acquisition is to be financed from bond proceeds to be sold and issued by the Community Facilities District.

Both County Counsel and the District's staff have reviewed the Agreement.

WARREN D. WILLIAMS
General Manager-Chief Engineer

FINANCIAL DATA	Current F.Y. District Cost:	N/A	In Current Year Budget:	N/A
	Current F.Y. County Cost:	N/A	Budget Adjustment:	N/A
	Annual Net District Cost:	N/A	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature

- Policy
- Consent
- Dep't Recomm.:
- Policy
- Consent
- Per Exec. Ofc.:

Prev. Agn. Ref.: | **District:** 2nd | **Agenda Number:**

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

11.4