

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

617



FROM: County Executive Office

SUBMITTAL DATE:
December 12, 2003

SUBJECT: Professional Services Agreement with Fieldman, Rolapp & Associates, Inc
Financial Advisory Services

RECOMMENDED MOTION: That the Board of Supervisors approve and the Chairman be authorized to execute the attached agreement by and between the County of Riverside and Fieldman, Rolapp & Associates, Inc. a California corporation.

BACKGROUND: Fieldman, Rolapp and Associates, Inc., has been providing Financial Advisor Services to the County for over 18 years in addition to serving as the financial advisor to the County's Debt Advisory Commission. The firm, which limits its practice exclusively to providing financial advisory services to local governments, is very active at the State level in developing and influencing debt policy. They recently participated in drafting the restated Policy B-12 that was adopted by the Board of Supervisors on December 9, 2003.

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Debra Cournoyer

Debra Cournoyer, Senior Management Analyst

FORM APPROVED
COUNTY COUNSEL

DEC 17 2003

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	2003

SOURCE OF FUNDS: CFD/AD Bond Funds

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Rhonda King

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: All

Agenda Number:

3.2

Fieldman, Rolapp & Associates, Inc. was selected in June of 2000 as the lowest and most responsive bidder to a competitive bid RFQ by county staff. Based on a thorough analysis of the responses to that RFQ, the review team recommended an extension of the existing agreement with Fieldman, Rolapp & Associates, Inc. as financial advisor through the end of 2003.

The Executive Office desires to retain Fieldman, Rolapp and Associates, Inc. to advise the County in public financing methods including, but not limited to Mello Roos and Assessment District Bonds. Government Code Section 31000 authorizes the County to contract for special services with a person who is specially trained and experienced, and who is competent to perform the special services required. The Consultant has the expertise, special skills, knowledge and experience to perform the necessary duties. All expenses will be reimbursed from available funds of the districts.