

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

734



FROM: Executive Office

SUBMITTAL DATE:
January 5, 2004

SUBJECT: Resolution No. 2004-040 Determining the Amount of Property Tax Revenue to be Exchanged Between the County of Riverside and the City of Riverside – LAFCO 2003-32-1

RECOMMENDED MOTION: That the Board of Supervisors adopt Resolution No. 2004-040, Determining the Amount of Property Tax Revenue to be Exchanged between the County of Riverside and the City of Riverside based on the agreement between the parties as stated therein.

BACKGROUND: The City of Riverside has filed a proposal with the Local Agency Formation Commission (LAFCO) to annex unincorporated territory into the City [LAFCO 2003-32-1]. Prior to LAFCO proceeding with a public hearing to consider the proposal, an exchange of property tax revenue between the two agencies responsible for public services must be negotiated. Representatives of each of the affected agencies have met and negotiated an exchange of property tax revenue to become effective for tax purposes beginning July 1 of the subsequent calendar year following the date of annexation of the area described as "Annexation No. 98 – located south of Van Buren Boulevard, east of Prairie Avenue, west of Wood Road, and north of Martin Luther King High School."

Departmental Concurrence

As stated in the attached resolution, the City of Riverside shall assume the responsibility for all other general municipal services to the area to be annexed as required by law or presently provided throughout the City, and for such service shall receive 25% of that portion of the property tax revenue generated within the territory to be annexed.

Katherine Gifford

Katherine Gifford
Senior Management Analyst

FINANCIAL DATA	Current F.Y. Total Cost:	\$ N/A	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ N/A	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ N/A	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

Consent
 Policy

 Consent
 Policy

 Dep't Recomm.:
 Per Exec. Ofc.:

County Executive Office Signature *Barbara Munmore*

Prev. Agn. Ref.: *LAFCO 2003-32-1* | **District:** 1 | **Agenda Number:**

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3 RESOLUTION NO. 2004-040
4 DETERMINING THE AMOUNT OF PROPERTY TAX REVENUE
5 TO BE EXCHANGED BETWEEN THE COUNTY OF RIVERSIDE
6 AND THE CITY OF RIVERSIDE RELATING TO
7 ANNEXATION NO. 98 TO THE CITY OF RIVERSIDE
8 LAFCO 2003-32-1

9 BE IT RESOLVED by the Board of Supervisors of the County of Riverside, State of
10 California, in regular session assembled on January 13, 2004, that:

- 11 1. The County of Riverside and the City of Riverside are the agencies whose area of
12 responsibility for service would be affected by Annexation No. 98 to the City of Riverside.
- 13 2. Representatives of each of the affected agencies have met and negotiated the
14 following exchange of property tax revenue to become effective for tax purposes beginning July 1 of
15 the subsequent calendar year following the date of annexation of the area described as "Annexation No.
16 98 – located south of Van Buren Boulevard, east of Prairie Avenue, west of Wood Road and north of
17 Martin Luther King High School."
- 18 a. The City of Riverside shall assume the service responsibility for the
19 suppression and prevention of structural fires in areas to be annexed, for which purpose it
20 maintains a fire department, and for such service assumption shall receive 100% of that
21 portion of the property tax revenue generated within the territory to be annexed that is
22 presently collected by the County of Riverside as a structural fire protection tax.
- 23 b. The City of Riverside shall assume the service responsibility for the
24 provision of library services for which it maintains a library system, and for such service
25 assumption shall receive 100% of that portion of the property tax revenue generated
26 within the territory to be annexed that is presently collected by the County of Riverside
27 for provision of library services.
- 28 c. The City of Riverside shall assume the responsibility for all other general
municipal services to the area to be annexed as are required by law or presently provided
throughout the City, and for such service assumption shall receive 25% of that portion of

1 the property tax revenue generated within the territory to be annexed under the ad
2 valorem tax rate established by Article XIII A of the Constitution of the State of
3 California, that represents the County of Riverside's share of such property tax revenue.

4 d. The County Auditor shall convert the above-established percentage figures
5 into actual dollar figures and thereafter allocate such property tax revenue in accordance
6 with the provisions of Section 95, et seq., of the Revenue and Taxation Code.

7 3. The Board of Supervisors of the County of Riverside hereby agrees to the above
8 -recited exchange of property tax revenue.

9 4. The Clerk of the Board shall transmit a certified copy of this resolution to each
10 affected agency, to the Executive Officer of the Local Agency Formation Commission and to the
11 Auditor of the County of Riverside pursuant to Section 99 of the Revenue and Taxation Code.

12
13 FORM APPROVED
COUNTY COUNSEL

14 JAN 06 2003

15 BY Joe S. Q. Q.
16 ASSISTANT COUNTY COUNSEL