

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

713(a)



**FROM:** County Executive Office

**SUBMITTAL DATE:**  
January 13, 2004

**SUBJECT:** Community Facilities District No. 87-1 Assignment of Inducement Agreement.

**RECOMMENDED MOTION:** That the attached Assignment between Community Facilities District No. 87-1, The County of Riverside, The Redevelopment Agency of the County of Riverside, Guthrie-Leach, LLC, and Springbrook Center, LLC, be approved and the Chairman be authorized to execute the agreement on behalf of the District.

**BACKGROUND:** The District entered into a multi-party Inducement Agreement, dated October 7, 2003, which involved a parcel of land located within the district boundaries. The property is currently delinquent in the payment of special and *ad valorem* taxes. Jim Guthrie, as Managing Partner of Guthrie-Leach LLC has requested in writing that his interest in the property be assigned to Springbrook Center, LLC, a California limited liability company.

Section 5.3 of the Inducement Agreement only allows for the assignment of the agreement if done as a written amendment to the agreement, and states that the County, District, and Agency shall not unreasonably withhold consent.

  
Jerry Norris, Senior Management Analyst

FORM APPROVED  
COUNTY COUNSEL

JAN 06 2004

Departmental Concurrence

**FINANCIAL DATA**

Current F.Y. Total Cost:	\$ n/a	In Current Year Budget:	n/a
Current F.Y. Net County Cost:	\$ n/a	Budget Adjustment:	n/a
Annual Net County Cost:	\$ n/a	For Fiscal Year:	n/a

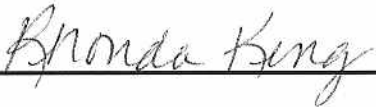
**SOURCE OF FUNDS:**

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION: APPROVE.**

- Dept't Recomm.:  Consent
- Per Exec. Ofc.:  Consent
- Policy
- Policy

**County Executive Office Signature**



Prev. Agn. Ref.: | District: 1 | Agenda Number:

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

3.6