

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

708



FROM: Economic Development Agency

SUBMITTAL DATE:
December 29, 2003


SUBJECT: Notice of Intent to Purchase Real Property from Tri-Valley I

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve attached Resolution Number 2004-034, giving Notice of Intention to purchase real property;
- (2) Direct the Assistant County Executive Officer of the Economic Development Agency to prepare and bring back for approval a purchase agreement between the County of Riverside and the affected property owner; and
- (3) Direct the Clerk of the Board to advertise the Notice of the proposed purchase of real property pursuant to Government Code Section 6063.

Departmental Concurrence

BACKGROUND: The Economic Development Agency has negotiated the purchase of approximately 598 acres for habitat conservation, at a unit price of roughly \$8,637/acre. The subject property is located south of Interstate 15 and east of Lake Street in the City of Lake Elsinore. The proposed purchase will be paid from Ordinance 810 funds. The Parks District has estimated that the annual property management costs for the subject property will be approximately \$12,000 per year. The County has appropriated funding to the Parks District for annual management costs. Staff recommends approval of the three motions in this Form 11.



 Bradley J. Hudson, Assistant County Executive Officer/EDA

BJH:RZ:BB:sj
S:\RealProperty\Real Property\MSHCP\03-H-199.frm11.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 5,164,652 plus escrow fees	In Current Year Budget:	Yes				
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No				
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2003-2004				
SOURCE OF FUNDS: Ordinance 810 funds				<table border="1"> <tr> <td>Positions To Be Deleted Per A-30</td> <td><input type="checkbox"/></td> </tr> <tr> <td>Requires 4/5 Vote</td> <td><input type="checkbox"/></td> </tr> </table>	Positions To Be Deleted Per A-30	<input type="checkbox"/>	Requires 4/5 Vote	<input type="checkbox"/>
Positions To Be Deleted Per A-30	<input type="checkbox"/>							
Requires 4/5 Vote	<input type="checkbox"/>							

C.E.O. RECOMMENDATION: **APPROVE**

County Executive Office Signature 

- Dep't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.: None

District: 1

Agenda Number:

3 . 18

2 **RESOLUTION NO. 2004-034**

3 **NOTICE OF INTENT TO PURCHASE REAL PROPERTY FROM TRI-VALLEY I**
4 **(First Supervisorial District)**

5 BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors
6 of the County of Riverside, State of California, that certain real property located within
7 the County of Riverside, State of California, within Assessor's Parcel Numbers 390-130-
8 022, 390-270-008, 389-080-031, 389-080-032, 389-080-033, 389-080-034, and partially
9 within Assessor's Parcel Numbers 390-200-001, 390-200-007, 389-080-030, 390-210-
10 017, 390-210-018, 390-160-006, 390-130-023, 390-130-019, shown on Attachment "A"
11 attached to this resolution, is desired by County for open space preservation purposes
12 and NOTICE IS HEREBY GIVEN that it is the intention of the Board of Supervisors to
13 purchase said real property pursuant to the provisions of Section 25350 of the
14 Government Code upon the following term and conditions:

15 1. The nature of the property to be purchased is vacant, unimproved land,
16 totaling approximately 598 acres, located south of Interstate 15 and east of Lake Street
17 in the City of Lake Elsinore, in the County of Riverside, State of California.

18 2. The seller of the subject property is Tri-Valley I.

19 3. The purchase price of the property is \$5,164,652.00.

20 4. The agreement to purchase the property shall be considered by the Board
21 of Supervisors on Tuesday, February 10, 2004, in the meeting room of the Board of
22 Supervisors, County Administrative Center, 4080 Lemon Street, 1st Floor, Riverside,
23 California, 92501-3656, at 9:00am., or as soon thereafter as the agenda of the Board
24 permits.

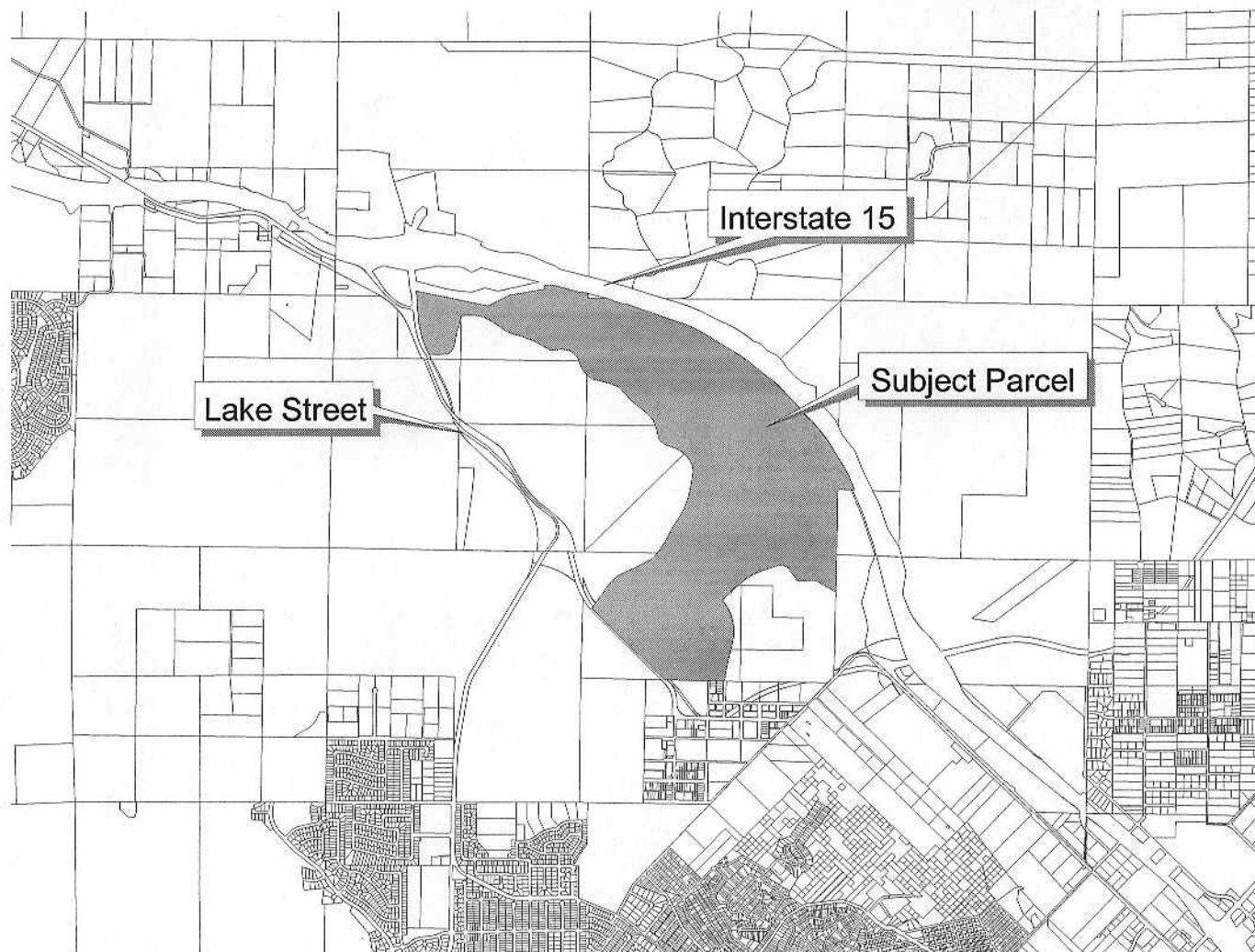
25 IT IS FURTHER RESOLVED that notice of this purchase shall be given pursuant
26 to Section 6063 of the Government Code.

FORM APPROVED
COUNTY COUNSEL


27 DEC 30 2003

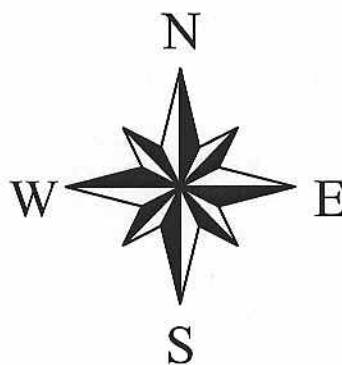
28 BY 
ASSISTANT COUNTY COUNSEL

Tri-Valley I Property



Legend

 Subject Parcel



This map was made by the Riverside County EDA utilizing Geographic Information System (GIS) technology. Data and information represented on this map is subject to update and modification.