

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

709



FROM: Economic Development Agency

SUBMITTAL DATE:
December 29, 2003

SUBJECT: Notice of Intent to Purchase Real Property from White Rock Acquisition Company

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve attached Resolution Number 2004-035, giving Notice of Intention to purchase real property;
- (2) Direct the Assistant County Executive Officer of the Economic Development Agency to prepare and bring back for approval a purchase agreement between the County of Riverside and the affected property owner; and
- (3) Direct the Clerk of the Board to advertise the Notice of the proposed purchase of real property pursuant to Government Code Section 6063.

BACKGROUND: The Economic Development Agency has negotiated the purchase of approximately 112 acres for habitat conservation, at a unit price of roughly \$17,000/acre. The subject property is located south of Highway 74 and east of Ramsgate Drive in the City of Lake Elsinore. The proposed purchase will be paid from a combination of Ordinance 810 and State grant funds. The Parks District has estimated that the annual property management costs for the subject property will be approximately \$6,000 per year. The County has appropriated funding to the Parks District for annual management costs. Staff recommends approval of the three motions in this Form 11.

Bradley J. Hudson

Bradley J. Hudson, Assistant County Executive Officer/EDA

BJH:RZ:BB:sj
S:\RealProperty\Real Property\MSHCP\03-H-201.fm11.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 1,904,850 plus escrow fees	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2003-2004

SOURCE OF FUNDS: \$952,425 from Ordinance 810 funds and \$952,425 from State grant funds	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:
APPROVE

County Executive Office Signature

Bhonda King

- Dept't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.: None

District: 1

Agenda Number:

3.19

2 **RESOLUTION NO. 2004-035**

3 **NOTICE OF INTENT TO PURCHASE REAL PROPERTY FROM WHITE ROCK**
4 **ACQUISITION COMPANY**
5 **(First Supervisorial District)**

6 BE IT RESOLVED, DETERMINED, AND ORDERED by the Board of Supervisors
7 of the County of Riverside, State of California, that certain real property located within
8 the County of Riverside, State of California, partially within Assessor's Parcel Number
9 349-270-001, shown on Attachment "A" attached to this resolution, is desired by County
10 for open space preservation purposes and NOTICE IS HEREBY GIVEN that it is the
11 intention of the Board of Supervisors to purchase said real property pursuant to the
12 provisions of Section 25350 of the Government Code upon the following term and
13 conditions:

14 1. The nature of the property to be purchased is vacant, unimproved land,
15 totaling approximately 112 acres, located south of Highway 74 and east of Ramsgate
16 Drive in the City of Lake Elsinore, in the County of Riverside, State of California.

17 2. The seller of the subject property is White Rock Acquisition Company.


18 3. The purchase price of the property is \$1,904,850.00.

19 4. The agreement to purchase the property shall be considered by the Board
20 of Supervisors on Tuesday, February 10, 2004, in the meeting room of the Board of
21 Supervisors, County Administrative Center, 4080 Lemon Street, 1st Floor, Riverside,
22 California, 92501-3656, at 9:00am., or as soon thereafter as the agenda of the Board
23 permits.

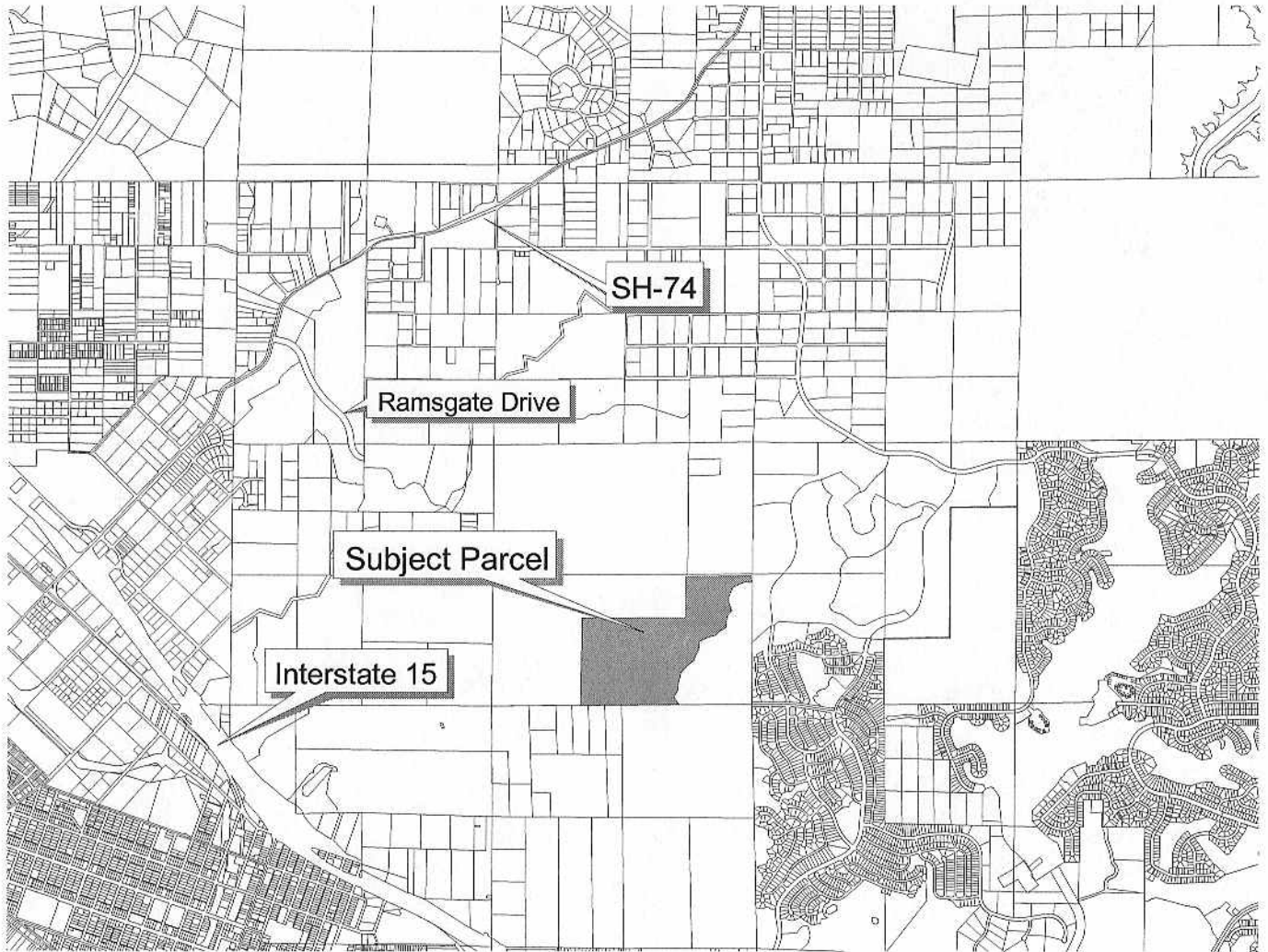
24 IT IS FURTHER RESOLVED that notice of this purchase shall be given pursuant
25 to Section 6063 of the Government Code.

FORM APPROVED
COUNTY COUNSEL


DEC 30 2003

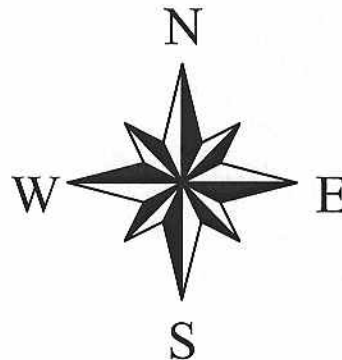
BY 
ASSISTANT COUNTY COUNSEL

White Rock Property



Legend

 Subject Parcel



This map was made by the Riverside County EDA utilizing Geographic Information System (GIS) technology. Data and information represented on this map is subject to update and modification.