

**SUBMITTAL TO THE BOARD OF DIRECTORS  
REDEVELOPMENT AGENCY FOR THE  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Redevelopment Agency

**SUBMITTAL DATE:**  
January 13, 2004

**SUBJECT:** Community Facilities District No. 87-1 Assignment of Inducement Agreement.

**RECOMMENDED MOTION:** That the attached Assignment between Community Facilities District No. 87-1, The County of Riverside, The Redevelopment Agency of the County of Riverside, Guthrie-Leach, LLC, and Springbrook Center, LLC, be approved and the Chairman be authorized to execute the agreement on behalf of the District.

**BACKGROUND:** The District entered into a multi-party Inducement Agreement, dated October 7, 2003, which involved a parcel of land located within the district boundaries. The property is currently delinquent in the payment of special and *ad valorem* taxes. Jim Guthrie, as Managing Partner of Guthrie-Leach LLC has requested in writing that his interest in the property be assigned to Springbrook Center, LLC, a California limited liability company.

Section 5.3 of the Inducement Agreement only allows for the assignment of the agreement if done as a written amendment to the agreement, and states that the County, District, and Agency shall not unreasonably withhold consent.

*Robin Zimpfer*  
Robin Zimpfer, Managing Director

**FINANCIAL DATA**

Current F.Y. Total Cost:	\$ n/a	In Current Year Budget:	n/a
Current F.Y. Net County Cost:	\$ n/a	Budget Adjustment:	n/a
Annual Net County Cost:	\$ n/a	For Fiscal Year:	n/a

**SOURCE OF FUNDS:**

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION: APPROVE.**

County Executive Office Signature

*Rhonda King*

- Dept Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.: \_\_\_\_\_ District: 1 Agenda Number: \_\_\_\_\_

**ATTACHMENTS FILED**

**WITH THE CLERK OF THE BOARD**

FORM APPROVED  
COUNTY COUNSEL

JAN 06 2004

Departmental Concurrence

OFFICE OF THE COUNTY CLERK  
EXECUTIVE OFFICE