

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

846



FROM: Economic Development Agency

SUBMITTAL DATE:
December 29, 2003

SUBJECT: Estoppel Certificate and Non-Disturbance and Attornment Agreement, relating to John and Betty Obradovich's (Lessee) Lease at the Desert Resorts Regional Airport, 4th District

RECOMMENDED MOTION: That the Board of Supervisors:

- (1) Approve the Estoppel Certificate and Non-Disturbance and Attornment Agreement; and
- (2) Authorize the Chairman to execute the Estoppel Certificate and the Non-Disturbance and Attornment Agreement.

BACKGROUND: On June 3, 2003, the County of Riverside (Lessor) entered into a lease with the Lessee of a nine (9) acre parcel (Site) at the Desert Resorts Regional Airport. The Lessee is requesting that the Lessor approve the execution of an Estoppel Certificate and Non-Disturbance and Attornment Agreement relating to the Site. These documents have been requested by the Lessee's lender and are necessary to obtain financing for the proposed project.

Staff recommends approval of both documents, which have been reviewed and approved by County Counsel.

Departmental Concurrence

Bradley J. Hudson

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Bradley J. Hudson
Assistant County Executive Officer/EDA

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|-----------------------|-------------------------------|------|-------------------------|----|
| FINANCIAL DATA | Current F.Y. Total Cost: | \$ 0 | In Current Year Budget: | No |
| | Current F.Y. Net County Cost: | \$ 0 | Budget Adjustment: | No |
| | Annual Net County Cost: | \$ 0 | For Fiscal Year: | NA |

| | | |
|---------------------|----------------------------------|--------------------------|
| SOURCE OF FUNDS: NA | Positions To Be Deleted Per A-30 | <input type="checkbox"/> |
| | Requires 4/5 Vote | <input type="checkbox"/> |

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature *Bronda King*

- Dep't Recomm.: Policy
- Per Exec. Ofc.: Policy
- Consent
- Consent

Prev. Agn. Ref.: June 3, 2003, 3.11 | District: 4th | Agenda Number: **3.20**