

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

113A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: September 8, 2003

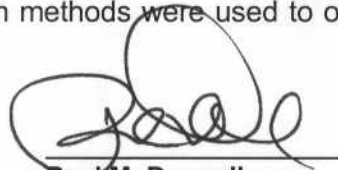
SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 163, Item 72.
Last assessed to: Margaret Goldstein, an unmarried woman.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from State of California Franchise Tax Board for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 175111011-0;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to State of California Franchise Tax Board, in the amount of \$21,408.14 no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 11, 2002 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2002. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2002, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)



Paul McDonnell
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FINANCIAL DATA:

CURRENT YEAR COST \$21,408.14
NET COUNTY COST \$ 0

ANNUAL COST \$ 0
IN CURRENT YEAR BUDGET: YES
BUDGET ADJUSTMENT: NO FOR FY: 2003-04

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION:

APPROVE



County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

SEP 11 2003
BY [Signature]

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref. **ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

Dist.
2

AGENDA NO.

9.18

SEP 11 2003
 RECEIVED RIVERSIDE
 COUNTY OF RIVERSIDE

COUNTY OF RIVERSIDE
 OFFICE OF THE COUNTY EXECUTIVE
 RECEIVED

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from State of California Franchise Tax Board based on a State Tax Lien dated June 16, 1992 and recorded June 22, 1992 as Instrument No. 227442 and State Tax Lien dated April 12, 1994 and recorded April 19, 1994 as Instrument No. 161239 and State Tax Lien dated May 13, 1994 and recorded May 16, 1994 as Instrument No. 199909 and Order to Withhold Personal Income Tax dated July 19, 2002 and Order to Withhold Personal Income Tax dated August 29, 2003.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that State of California Franchise Tax Board be awarded excess proceeds in the amount of \$21,408.14. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.