

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

104A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: September 11, 2003

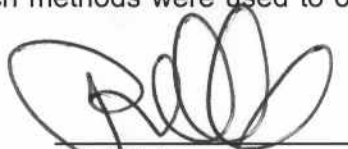
SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 163, Item 248.
Last assessed to: Alren Corporation, a California Corporation as to an undivided 1/2 interest and D. Stephen Wetherbee, Inc., a California Corporation, as to an undivided 1/2 interest, all as tenants in common.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Global Discoveries, Ltd., agent for Martha J. Wetherbee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 345220068-2;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., agent for Martha J. Wetherbee, in the amount of \$11,750.03, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 11, 2002 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 3, 2002. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2002, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)



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FINANCIAL DATA:

CURRENT YEAR COST \$17,605.98
NET COUNTY COST \$ 0

ANNUAL COST \$ 0
IN CURRENT YEAR BUDGET: YES
BUDGET ADJUSTMENT: NO FOR FY: 2003-04

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION: **APPROVE**



County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

SEP 15 2003

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

Dist.
5

AGENDA NO.

9.27

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Global Discoveries, Ltd., agent for Martha J. Wetherbee, based on an Assignment of Right to Collect Excess Proceeds dated June 23, 2002 and based on a Deed of Trust with Assignment of Rents dated January 20, 1994 and recorded March 9, 1994 as Instrument No. 097504.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., agent for Martha J. Wetherbee be awarded excess proceeds in the amount of \$11,750.03. Since there are no other claimants, the remaining amount of \$5,855.95 will remain unclaimed. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.