

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

307B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
February 23, 2004

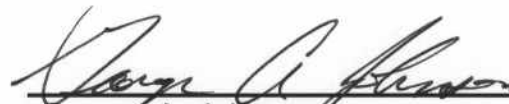
SUBJECT Approval of **TRACT 29148-1**  
A Schedule "A" Subdivision in the Eastvale Area  
**IMPROVEMENTS AGREEMENTS/NEW OWNER/SUBSTITUTION  
OF SECURITIES**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant twenty-four months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

**BACKGROUND:** On August 26, 2003, the Board entered into agreements with Granite Homes, Inc. for the improvement of streets, the installation of a water and sewer system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Gulf Insurance Company as follows:

- \$1,084,000 - Bond B34232141 for the completion of street improvements
- \$259,000 - Bond B34232142 for the completion of the water system
- \$323,500 - Bond B34232143 for the completion of the sewer system
- \$542,000, \$ 129,500, and \$161,750 - Bonds B34232141, B34232142, and B34232143, respectively for the material and labor security
- \$73,700 - Bond B34232144 for the monumentation security **(Continued)**

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts  
Survey Monument Agreements

  
George A. Johnson  
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE  
*Janice G. Smith*  
DATE 2/24/04

Departmental Concurrence

Policy

Consent

Dept't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/26/03 - 2.12 | District: 2 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

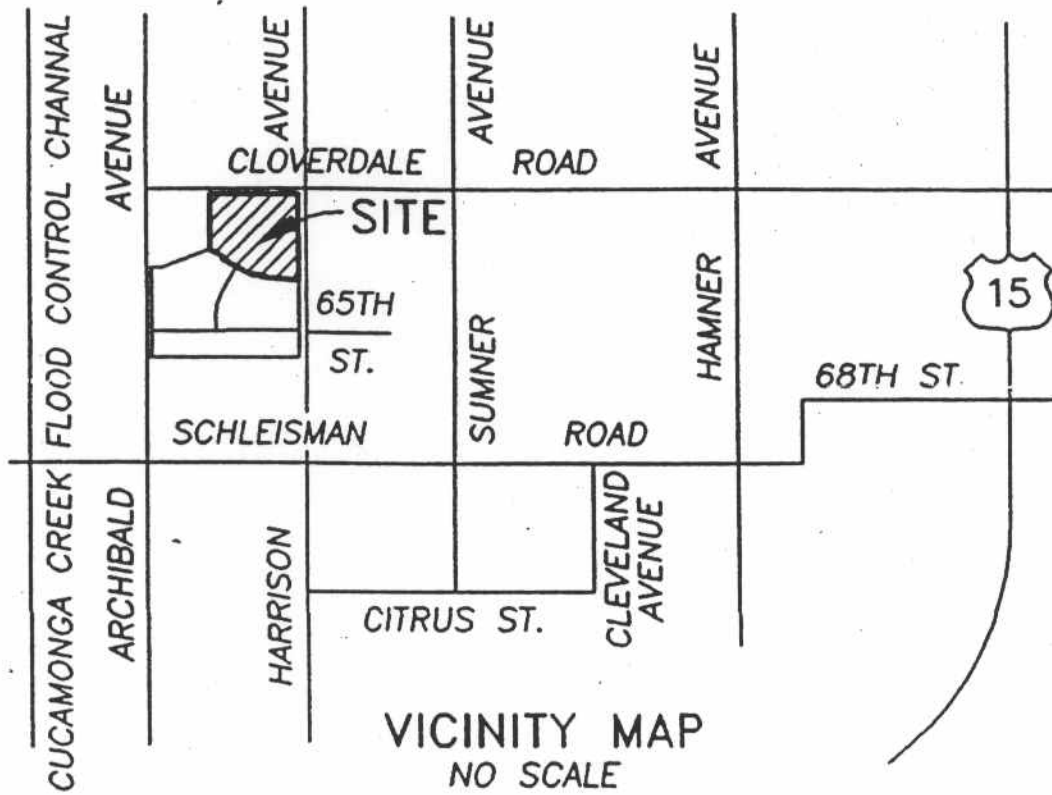
2.11

The Honorable Board of Supervisors  
RE: Tract 29148-1  
February 23, 2004  
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D.R. Horton Los Angeles Holding Co., Inc. has substituted new securities for this project, posted by Arch Insurance Company, as follows:

\$1,084,000 - Bond SU5003838 for the completion of street improvements  
\$259,000 - Bond SU5003838 for the completion of the water system  
\$323,500 - Bond SU5003838 for the completion of the sewer system  
\$833,250 - Bond SU5003838 for the material and labor security  
\$73,700 - Bond SU5003837 for the monumentation security

Our records indicate that this project is 0% completed for streets and utility work. The agreements and new securities have been approved by County Counsel.



## VICINITY MAP

TR 29148-1

SEC. 26 TWP. 2S RNG. 7W

Supervisorial District: 2 (John Tavaglione)