

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

327



FROM: County Executive Office

SUBMITTAL DATE:
February 24, 2004

SUBJECT: Community Facilities District No. 88-8 of the County of Riverside ("A" Street-North) – Indemnity and Tender Agreement

RECOMMENDED MOTION: That the Board approve and authorize the Chairman to execute the attached Indemnity and Tender Agreement.

BACKGROUND: Community Facilities District No. 88-8 of the County of Riverside ("A Street-North") (CFD 88-8) received a proposal from Majestic Oakwood LLC to make a tender offer of CFD 88-8 bonds. The proposal includes the payment of all costs and indemnification of the County and the District with regard to the making of the tender. This action is administrative in nature and staff recommends approval.

Departmental Concurrence

Jerry Norris
Jerry Norris, Senior Management Analyst

FINANCIAL DATA	Current F.Y. Total Cost:	\$ n/a	In Current Year Budget:
	Current F.Y. Net County Cost:	\$ n/a	Budget Adjustment:
	Annual Net County Cost:	\$ n/a	For Fiscal Year:

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

B.C.E.O. RECOMMENDATION: APPROVE.

County Executive Office Signature *Rhonda King*

FORM APPROVED
COUNTY COUNSEL

FEB 24 2004

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: | **District:** 1,5 | **Agenda Number:**

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

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