

**SUBMITTAL TO THE BOARD OF SUPERVISORS,
COMMUNITY FACILITIES DISTRICT'S LEGISLATIVE BODY
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

321
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FROM: County Executive Office

SUBMITTAL DATE:
October 22, 2003

SUBJECT: : Community Facilities District No. 88-8 of the County of Riverside ("A" Street-North) – Indemnity and Tender Agreement

RECOMMENDED MOTION: That the Board approve and authorize the Chairman to execute the attached Indemnity and Tender Agreement.

BACKGROUND: : Community Facilities District No. 88-8 of the County of Riverside ("A Street-North) (CFD 88-8) received a proposal from Majestic Oakwood LLC to make a tender offer of CFD 88-8 bonds. The proposal includes the payment of all costs and indemnification of the County and the District with regard to the making of the tender. This action is administrative in nature and staff recommends approval.

Departmental Concurrence

Jerry Norris

Jerry Norris, Senior Management Analyst

**FORM APPROVED
COUNTY COUNSEL**

FEB 24 2004

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	2003

SOURCE OF FUNDS: n/a

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

Rhonda King

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: 1,5

Agenda Number: