

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

208



FROM: Assessor-County Clerk-Recorder

SUBMITTAL DATE: February 24, 2004

SUBJECT: Report identifying increased value added from Commercial new construction assessments.

RECOMMENDED MOTION: That the Board of Supervisors receive and file the attached report.

BACKGROUND: The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly increase in assessed value of commercial new construction for the periods from 10/01/2003 thru 12/31/2003. The report details the increase in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Respectfully Submitted,

Gary L. Orso,
Assessor-Clerk-Recorder

GLO:FS

FINANCIAL DATA:
CURRENT YEAR COST
NET COUNTY COST

ANNUAL COST
IN CURRENT YEAR BUDGET:
BUDGET ADJUSTMENT: FOR FY:

SOURCE OF FUNDS:

C.E.O. RECOMMENDATION:

RECEIVE & FILE

County Executive Officer Signature

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.

AGENDA NO.

2.4

**RIVERSIDE COUNTY ASSESSOR
COMMERCIAL DIVISION
NEW CONSTRUCTION
10/1/2003 -12/31/2003**

| PRIMARY TAX RATE AREA | CITY/AREA | NUMBER OF ASSESSMENTS INCREASED | INCREASE ASSESSED VALUE |
|--------------------------------------|-------------------------------|--|--|
| 2 | BEAUMONT | 1 | 53,652 |
| 4 | CORONA | 2 | 1,561,876 |
| 6 | HEMET | 2 | 7,005,642 |
| 7 | INDIO | 1 | 20,773 |
| 8 | PERRIS | 1 | 25,000 |
| 9 | RIVERSIDE | 12 | 17,596,458 |
| 11 | PALM SPRINGS | 3 | 569,577 |
| 13 | TEMECULA | 3 | 1,679,949 |
| 14 | DESERT HOT SPRINGS | 2 | 567,712 |
| 17 | RANCO MIRAGE | 2 | 621,998 |
| 18 | PALM DESERT | 8 | 25,466,314 |
| 19 | CATHEDRAL CITY | 3 | 618,998 |
| 20 | LA QUINTA | 2 | 1,361,999 |
| 21 | MORENO VALLEY | 7 | 17,571,785 |
| 24 | MURRIETA | 2 | 405,554 |
| 54 | MENIFEE - UNINCORPORATED | 1 | 1,210,000 |
| 58 | COACHELLA - UNINCORPORATED | 1 | 2,300,000 |
| 61 | PALM SPRINGS - UNINCORPORATED | 3 | 451,065 |
| 65 | ELSINORE - UNINCORPORATED | 2 | 1,007,282 |
| 71 | HEMET - UNINCORPORATED | 1 | 66,299 |
| 75 | DESERT SANDS - UNINCORPORATED | 1 | 352,000 |
| 89 | ROMOLAND - UNINCORPORATED | 1 | 632,000 |
| 94 | TEMECULA - UNINCORPORATED | 1 | 703,855 |
| TOTAL | | 62 | 81,849,788 |