

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

426A



**FROM:** Paul McDonnell  
Treasurer-Tax Collector

**SUBMITTAL DATE:**  
February 5, 2004

**SUBJECT:** Proposed Sale of Tax-Defaulted Land to the Economic Development Agency by Agreement of Sale Number 4295.

**RECOMMENDED MOTION:** Move that the Board of Supervisors approve the sale of tax-defaulted parcel 429170018-6, 429170031-7, 429170032-8 and 429170034-0 to the Economic Development Agency, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

**BACKGROUND:** Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the Economic Development Agency.

**INFORMATION:** Parcel numbers 429170018-6, 429170031-7, 429170032-8 and 429170034-0 are located outside the city of Nuvew, in Supervisor Jim Venable's District.

(continued on page two)

Departmental Concurrence

FORM APPROVED  
COUNTY COUNSEL

FEB 20 2004  
BY [Signature]

[Signature]

Paul McDonnell  
Treasurer-Tax Collector

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	
	Annual Net County Cost:	\$ 0	For Fiscal Year:	

<b>SOURCE OF FUNDS:</b>	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE.

County Executive Office Signature [Signature]

- Dep't Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.: \_\_\_\_\_ District: **3** Agenda Number: \_\_\_\_\_

**ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD**

3.42

**BOARD OF SUPERVISORS**

Form 11:

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**BACKGROUND:** (Continued)

The purchase price of \$10,555.69 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 429-17 pertaining to the parcel is attached for reference.

Copy to: Jim Venable, Supervisor, 3rd. District  
William C. Katzenstein, County Counsel