

**SUBMITTAL TO THE BOARD OF DIRECTORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

428



FROM: Regional Park & Open-Space District

SUBMITTAL DATE:
1/27/04

SUBJECT: ANNUAL AUDIT REPORT FOR FY 2002-03

RECOMMENDED MOTION: That the Board of Directors receive and file the FY 2002-2003 Independent Auditor's Report for the Riverside County Regional Park & Open-Space District which includes:

1. Annual Audit Report;
2. Appropriations Limit Annual Review Compliance Letter; and
3. Report on Compliance and on Internal Control over Financial Reporting.

BACKGROUND: The reports are rendered by Teaman, Ramirez & Smith Accountancy Corporation of Certified Public Accountants (CPAs) for the fiscal year ended June 30, 2003. The CPA's rendered an unqualified opinion on the financial statements of the District and an opinion that indicated that there were no material weaknesses in the internal controls.

Departmental Concurrence

402/Annual Audit Report for FY 02-03

Paul Frandsen

Paul Frandsen, General Manager

FINANCIAL DATA n/a	Current F.Y. Total Cost:	\$	In Current Year Budget: Budget Adjustment: For Fiscal Year:
	Current F.Y. Net County Cost:	\$	
	Annual Net County Cost:	\$	

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

H. Dufford

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: _____ District: All _____ Agenda Number: _____

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

13.2