

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

602



A

SUBMITTAL DATE:
February 5, 2004

FROM: Paul McDonnell
Treasurer-Tax Collector

SUBJECT: Proposed Sale of Tax-Defaulted Land to the County of Riverside ~~County Council~~ by Agreement of Sale Number 4297.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel's 367180044-7 and 375204004-3 to the County of Riverside ~~County Council~~, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer/Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the County of Riverside, ~~County Council~~.

INFORMATION: Parcel number's 367180044-7 and 375204004-3 are located in the City of Lake Elsinore, in Supervisor Bob Buster's District.

(continued on page two)

FORM APPROVED
COUNTY COUNSEL

MAR 10 2004

BY Gordon V. Woo

Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	
Annual Net County Cost:	\$ 0	For Fiscal Year:	

SOURCE OF FUNDS:

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE.

County Executive Office Signature

Dept Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District: 1

Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

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BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$195,731.65 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's map number 637-18 and 375-20 pertaining to the parcel's are attached for reference.

Copy to: Bob Buster, Supervisor, 1st. District
William C. Katzenstein, County Counsel