

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

127



FROM: Auditor-Controller

SUBMITTAL DATE:
March 30, 2004

SUBJECT: County Audit FY 2002-2003—Comprehensive Annual Financial Report (CAFR), Required Communications, and Management Letter from Macias, Gini, and Company LLP, Certified Public Accountants.

RECOMMENDED MOTION: That the Board of Supervisors receive and file:
 1. County's Management Letter with management's response, and
 2. Macias and Gini's Required Communications, and
 3. The CAFR for fiscal year ended June 30, 2003, with its accompanying independent auditors report.

BACKGROUND:
 Professional standards require that Macias, Gini and Co. provide to the Board of Supervisors information contained in the Required Communications. Professional standards also require that the Auditor-Controller communicate unresolved issues to the Board of Supervisors in form of a Management Letter.

Attached are the CAFR, the Management Report and the Required Communications. While there were no material findings in the letter, Macias, Gini and Co. did provide suggestions for improvement. The County's CAFR is hereby submitted in accordance with Section 25253 of the Government Code of the State of California. It is requested that the Board receive and file the CAFR at this time to facilitate the required distribution to bond holders, rating agencies, and other interested parties.

Attachments

Robert E. Byrd
 Robert E. Byrd, CGFM
 Auditor-Controller

Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$	In Current Year Budget:	
	Current F.Y. Net County Cost:	\$		Budget Adjustment:
	Annual Net County Cost:	\$		For Fiscal Year:
SOURCE OF FUNDS:			Positions To Be Deleted Per A-30 <input type="checkbox"/>	
			Requires 4/5 Vote <input type="checkbox"/>	

C.E.O. RECOMMENDATION: RECEIVE & FILE

County Executive Office Signature *Dennis C. Hardin*

Dep't Recomm.: Policy Policy
 Per Exec. Ofc.: Consent Consent

COUNTY OF RIVERSIDE
 RECEIVED
 OFFICE EXECUTIVE

Prev. Agn. Ref.: | **District:** | **Agenda Number:**

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2. ?