

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

205 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
April 19, 2004

SUBJECT Approval of TRACT 29320

A Schedule "A" Subdivision in the Temescal Area

IMPROVEMENT AGREEMENTS/NEW OWNER/SUBSTITUTION OF SECURITIES

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant twenty-four months to complete improvements) and approve and accept the substitution of securities as approved by County Counsel.

**BACKGROUND:** On December 2, 2003, the Board entered into agreements with Starfield Sycamore Investors, LLC for the improvement of streets, the installation of a water and sewer system, and the setting of lot corners and subdivision monuments within the above referenced subdivision. Accompanying these agreements were securities posted by Gulf Insurance Company as follows:

- \$647,000 - Bond 2122805 for the completion of street improvements
- \$164,000 - Bond 2122804 for the completion of the water system
- \$267,000 - Bond 2122803 for the completion of the sewer system
- \$323,500, \$ 82,000, and \$133,500 - Bonds 2122805, 2122804, and 2122803, respectively for the material and labor security
- \$41,700 - Bond 2122802 for the monumentation security (Continued)

HS:lf

Submittals: Vicinity Map

- Road/Drainage Improvement Agrmts
- Water System Improvement Agrmts
- Sewer System Improvement Agrmts
- Survey Monument Agreements

*George A. Johnson*  
George A. Johnson  
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE  
*[Signature]*  
DATE 4/21/04

Departmental Concurrence

Policy

Consent

Dept't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 12/02/03 – 2.13

District: 1

Agenda Number:

2.10

The Honorable Board of Supervisors

RE: 29320

April 19, 2004

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Fieldstone Communities, Inc. has substituted new securities for this project, posted by Arch Insurance Co, as follows:

\$647,000 - Bond SU5004730 for the completion of street improvements

\$164,000 - Bond SU5004730 for the completion of the water system

\$267,000 - Bond SU5004730 for the completion of the sewer system

\$539,000 - Bond SU5004730 for the material and labor security

\$41,700 - Bond SU5004731 for the monumentation security

Our records indicate that this project is 0% completed for streets and utility work. The agreements and new securities have been approved by County Counsel.

TR 29320

T5S, R6W, Sec 1 & 12  
Corona-Norco  
Suprvisor Bob Buster

